

**CITY OF WEST HOLLYWOOD
RENT STABILIZATION COMMISSION
THURSDAY, AUGUST 8, 2024 - 7:00 PM
WEST HOLLYWOOD PARK PUBLIC MEETING ROOM - COUNCIL CHAMBERS
625 N. SAN VICENTE BOULEVARD**

MINUTES

1. **CALL TO ORDER:** Chair Bass called the meeting to order at 7:00 p.m.
2. **PLEDGE OF ALLEGIANCE:** Commissioner Rorie led the Pledge of Allegiance.
3. **ROLL CALL:** Rent Stabilization Commission Secretary Diane Garcia took roll call.

PRESENT: Commissioner Josh Kurpies, Commissioner Agassi Topchian, Commissioner Frank D. Rorie, and Chair Adam G. Bass

ALSO PRESENT: Rent Stabilization Manager Cameron Kesinger, Rent Stabilization Information Coordinator Yazmin Spiteri, and Rent Stabilization Commission Secretary Diane Garcia

4. **APPROVAL OF AGENDA**

ACTION: Approve the agenda of August 8, 2024, as amended. **Motion by Commissioner Topchian to approve the August 8, 2024 agenda as amended, seconded by Commissioner Rorie, and approved.**

5. **APPROVAL OF MINUTES**

ACTION: Approve the minutes of July 25, 2024, as amended. **Motion by Commissioner Kurpies, seconded by Commissioner Topchian and approved.**

6. **PUBLIC COMMENT:** None.

7. **MANAGER REPORT:** Rent Stabilization Manager Cameron Kesinger reviewed the look-ahead calendar.

8. **APPEAL:** None.

9. **NEW BUSINESS:**

- A. ANNOUNCEMENT OF INTEREST RATE ON SECURITY DEPOSITS HELD DURING CALENDAR YEAR 2024**

SUBJECT: The Rent Stabilization Commission announced the interest rate for security deposits held during the calendar year 2024.

Rent Stabilization Information Coordinator Yazmin Spiteri provided an overview of the security deposit interest rate calculation and announced that the interest rate to be paid to West Hollywood tenants for the calendar year 2024 is 5% annual, simple interest. The Commissioners asked clarifying questions.

ACTION: Received and filed.

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B. ANNOUNCEMENT OF THE 2024-25 ANNUAL ADJUSTMENT TO THE VALUATION GUIDELINES

SUBJECT: The Rent Stabilization Commission announced the annual adjustment to the Valuation Guidelines set forth in Rent Stabilization Regulation 60041.1, effective September 1, 2024.

Mr. Kesinger provided an overview of the annual adjustment to the Valuation Guidelines set forth in Rent Stabilization Regulation 60041.1, effective September 1, 2024. The Commissioners asked clarifying questions.

ACTION: Received and filed.

10. UNFINISHED BUSINESS:

A. ELECTION OF VICE-CHAIR

Nominations opened for Vice-Chairperson. Nominations then closed, and the vote was taken.

Commissioner Topchian nominated Commissioner Rorie, and the nomination was accepted.

ACTION: The Rent Stabilization Commission unanimously elected Commissioner Rorie as the Vice-Chair.

11. ITEMS FROM STAFF: Mr. Kesinger updated the Commission that the proposed amendments to the Rent Stabilization Ordinance and Rent Stabilization Regulations will be presented at the August 26, 2024, City Council meeting.

12. PUBLIC COMMENT: None.

13. ITEMS FROM COMMISSIONERS: Chair Bass welcomed newly appointed Commissioner Alex Paris in attendance.

14. ADJOURNMENT: The meeting was adjourned at 7:30 p.m. The next meeting of the Rent Stabilization Commission will be held on Thursday, August 22, 2024, at 7:00 p.m. in the West Hollywood Park Public Meeting Room – Council Chambers.

These minutes were submitted by Roger Vinalon Jr., Commission Secretary, and approved by a motion of the Rent Stabilization Commission on this 26th day of September, 2024.

A copy of the audio recording of this meeting can be obtained from the City Clerk's office upon request. You may also view a video of this meeting at <http://www.weho.org/weho-tv/other-city-meetings>.

ATTEST:

Signed by:

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Adam G. Bass, Chair


Roger Vinalon Jr., Commission Secretary

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