Agenda

- Budget Overview & Core Elements

- Operating & Capital Work Plan
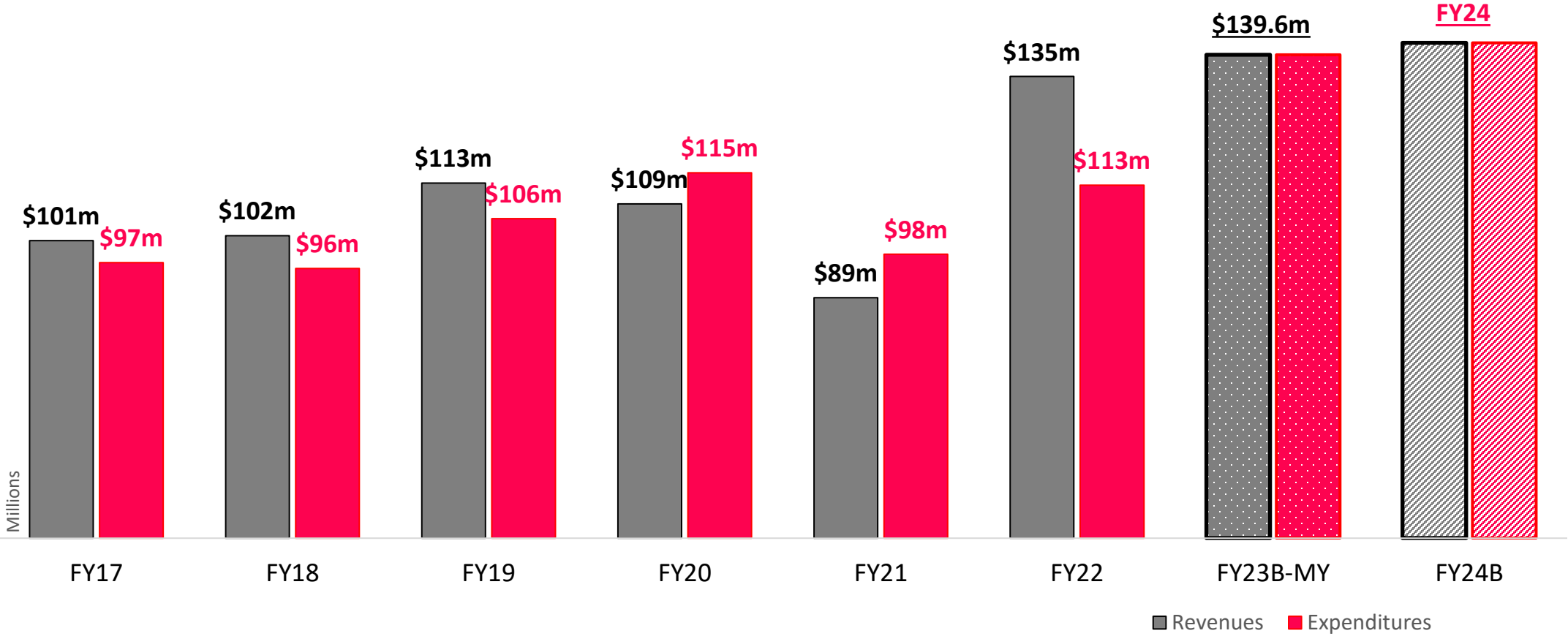
- Subcommittee Priorities

Budget Components

- **TWO-YEAR Budget**
  - **FY23** is July 1, 2022 to June 30,2023
  - **FY24** is July 1, 2023 to June 30, 2024

- **FINANCIAL PLAN** for the operation of the City

- **FUND SUMMARIES & FINANCIAL FORECAST** provide insight regarding funding sources and expenditures

- **ACCOMPLISHMENTS** document achievements from prior budget cycleactivities

- **WORK PLANS** set out departmental goals and activities for the next budget cycle

- **CAPITAL IMPROVEMENT PLAN** guides major capital investment and maintenance program
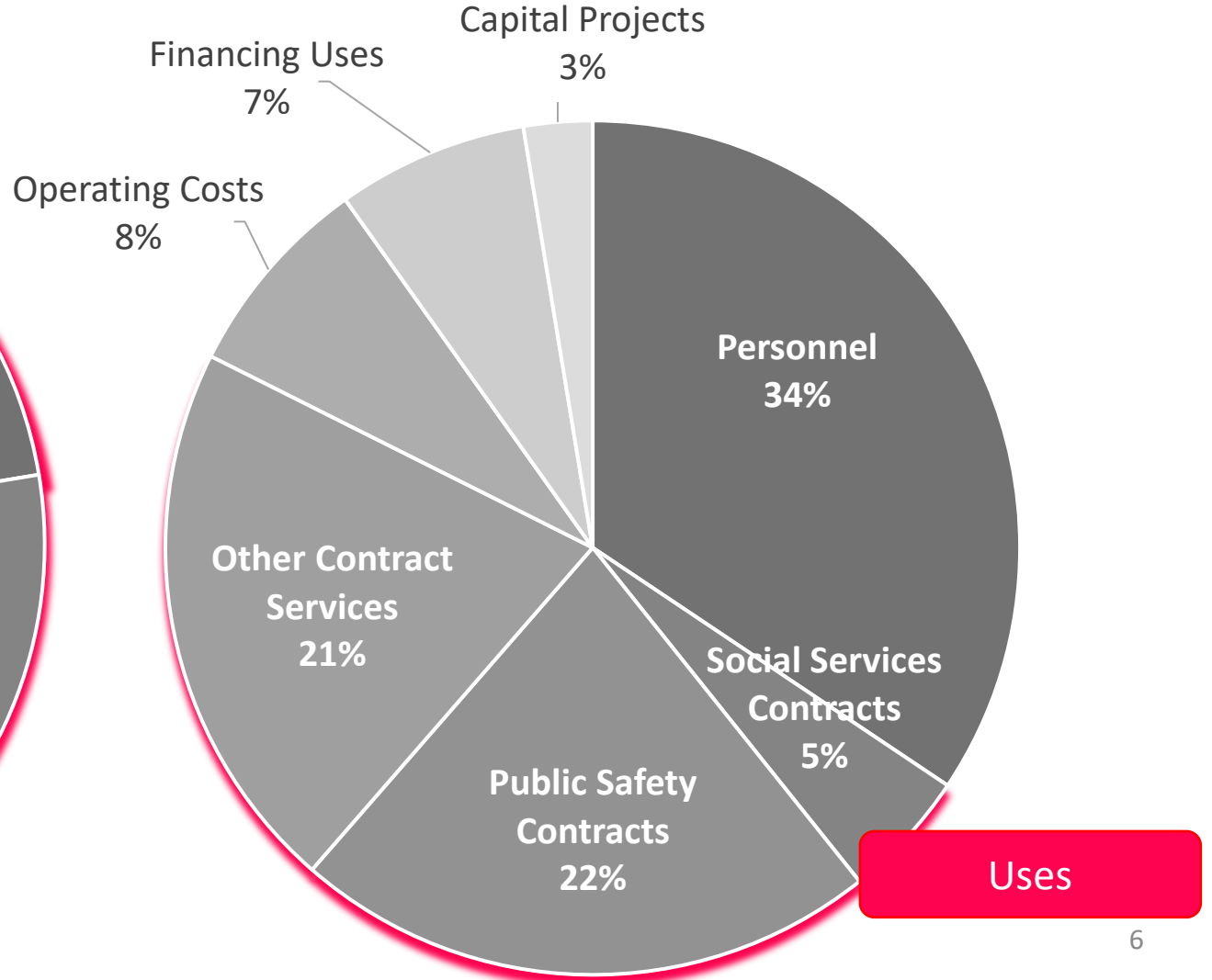
Fiscal Policy Requirements

- **Operating Budget must be balanced** - annual, ongoing revenues are greater than or equal to annual, ongoing expenditures

- **Comparable increases for revenue and expenditures**: new spending must have new funding or operating offsets

- Proprietary funds (Sewer, Solid Waste, Street Maintenance) must be **self-supporting**

- Major capital investments will be made **using long-term financing**

- **Adequate reserves must be maintained**: at least 25% of the General Fund Budget

- Maintain a long-range fiscal perspective

General Fund Revenues & Expenditures

- FY17: Revenues $101m, Expenditures $97m
- FY18: Revenues $102m, Expenditures $96m
- FY19: Revenues $113m, Expenditures $106m
- FY20: Revenues $109m, Expenditures $115m
- FY21: Revenues $89m, Expenditures $98m
- FY22: Revenues $135m, Expenditures $113m
- FY23B-MY: $139.6m
- FY24B: FY24

Legend: Revenues, Expenditures

General Fund

Sources pie chart:
- Transient Occupancy Tax 22%
- Property Tax 18%
- Sales Tax 26%
- Other Taxes 10%
- Parking Fines 5%
- Parking Meters 5%
- City Permits 4%
- All Other Revenue 9%

Sources

Uses pie chart:
- Personnel 34%
- Social Services Contracts 5%
- Public Safety Contracts 22%
- Other Contract Services 21%
- Operating Costs 8%
- Financing Uses 7%
- Capital Projects 3%

Uses
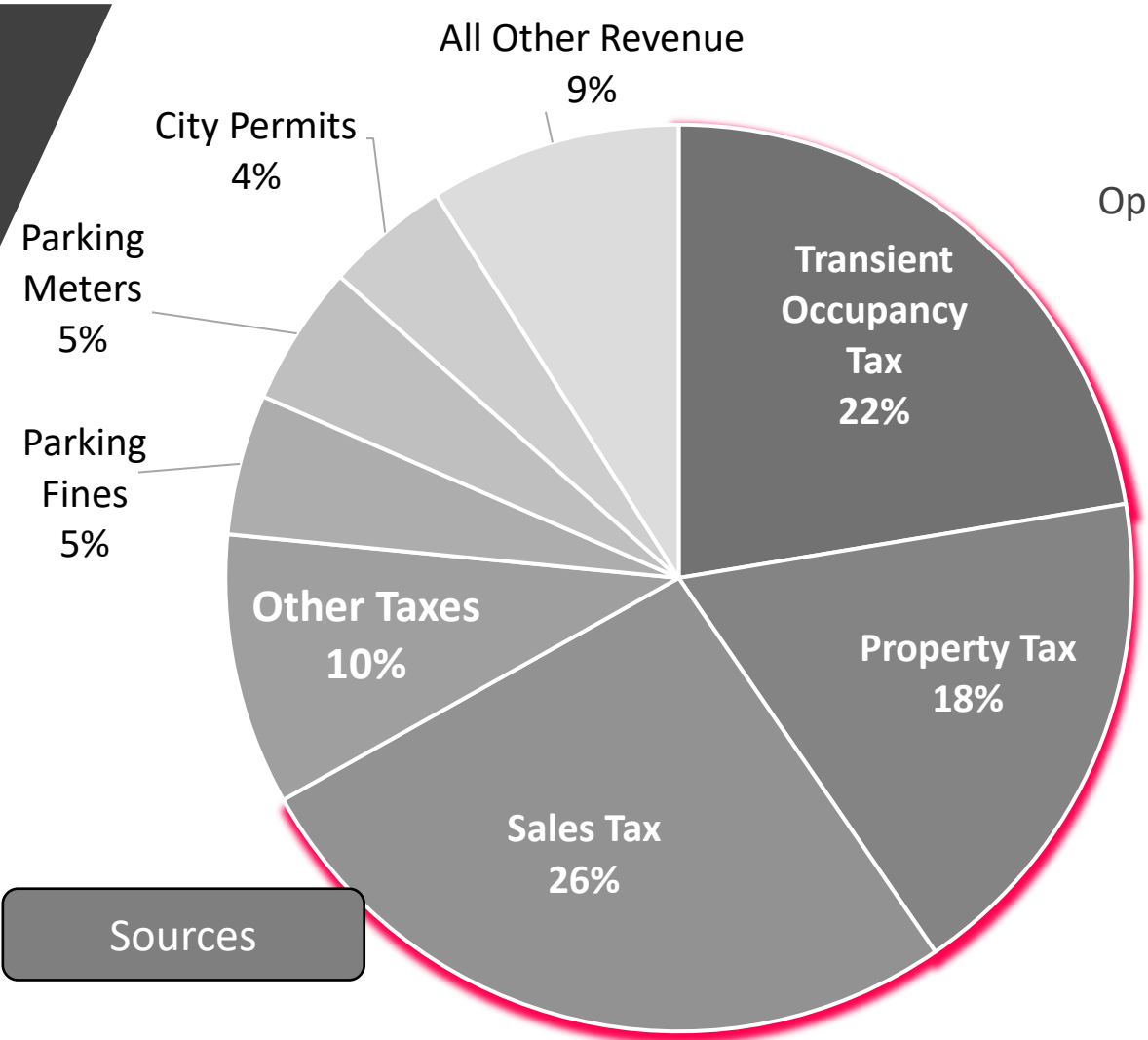
New Expenditures

- Human Services
  - Social Services Contract Expansion +$700K +$420K
  - COLA +$200K
  - MIT & Care Team $2-3M
- Block by Block
  - Living Wage & COLA +$540K
  - Security +$690K
  - Council Directed Expansions +$400K +$2M
- Sheriff & Fire
  - COLA/Liability Y1+$290K Y2 COLA +7.6%, Liability +1%
  - Pride +$550 +$6.4M
  - Special Events +$50K +$35K

- Economic Development & Arts
  - Business Support, Studies & Plans +$325K
  - Arts +$25K
- Planning
  - General Plan Update +500K
  - TDM Monitoring +225K
- Public Works
  - Land Management System +$1M
  - Engineering +$1M
  - EV Readiness +$200K

- ARC
  - Staff +$1.0-1.7M
  - Contracts +$1.5M
  - Equipment +150K
- General Operations
  - Living Wage +$1M Y2 COLA +4%
  - Insurance +$300K
  - Utilities +$700K
  - Employee Training: +$200K

FY23 - FY24 Operational Work Plan

Development Services

- ✓ WeHo Park & ARC Operations
- ✓ Housing Element & General Plan Updates
- ✓ Capital Project Management
- ✓ Economic & Business Development Support Studies
- • Permitting System Upgrade
- • Seismic Retrofit Program
- • Permitting & Plan Check Services
- • Code & Inspection Services

Community Support & Services

- ✓ Security Ambassador Program expansion
- ✓ Social Services Delivery
- ✓ ALPR Camera Program
- ✓ Pride & Special Events
- ✓ Recreational Programming
- • CARES Team
- • CSWB Strategy Implementation

Internal Services

- ✓ Operating Contracts – Living Wage & COLA impacts
- ✓ Employee Training & Development
- ✓ New Commissions & Advisory Boards – Implementation & Support
- • Financial & Human Resources System Upgrades

Capital Work Plan

Property Development

- Holloway Interim Housing
- City Playhouse
- Log Cabin
- AIDS Monument
- Laurel House
- 8301 & 8120 Santa Monica Blvd

Parks & Public Works

- Plummer Park Comprehensive Improvement Plan
- Hart Park
- Pedestrian Safety & Neighborhood Livability
- Sewer Maintenance
- Street & Sidewalk Maintenance

Major Projects

- Design District
- Citywide Fiber & WiFi Infrastructure
- Metro Rail Extension
- Electric Vehicle Charging Stations
- Bicycle & Pedestrian Plan Implementation

Subcommittee Discussion

- Halloween

- Community Safety & Well-Being

- Capital Program Management

- Additional Priority Areas

Schedule Recap & Next Steps

April 20, 2023

Subcommittee Meeting

May 15, 2023

Council Receives Organizational Changes

June 6, 2023

Preliminary Budget Published

June 26, 2023

Council Budget Discussion & Adoption

July 1, 2023

Y2 Budget Implementation

Thank you

Digital Budget
weho.org/budget

Subcommittee
weho.org/councilagendas

Open Data
weho.cleargov.com