

Attachment A

Proposed Mid-Year Adjustments
to the Fiscal Year 2022-23 Budget

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Proposed Mid-Year Adjustments to the Fiscal Year 2022-23 Budget
March 20, 2023

GENERAL FUND	Changes to Fund Balance
<u>Adopted Budget</u>	
Projected Revenues	\$130,257,530
Transfers Out	(10,087,760)
Operating Expenditures	(116,624,660)
Capital Improvements	(3,532,000)
Operating Surplus/(Deficit) Subtotal	\$13,110
<u>Supplemental Appropriations (Previously Approved)</u>	
Revenues	\$0
Supplemental Expenditures	(9,290,524)
Surplus/(Deficit) Subtotal	(\$9,277,414)
<u>Mid-Year Budget Change Requests</u>	
<i>Revenue Adjustments</i>	
Transient Occupancy Tax	\$3,200,000
Property Tax	1,500,000
Sales Tax	4,600,000
Surplus/(Deficit) Subtotal	\$9,300,000
<i>Expenditure Adjustments</i>	
	\$0
Surplus/(Deficit) Subtotal	\$22,586
Total Projected Surplus/(Deficit)	\$22,586
<u>Drawdown of Designated Reserves</u>	
Reserves for Proposition A Purchases (Previously Approved)	\$910,000
Total Drawdowns from Designated Reserves	(\$910,000)
<u>Drawdown of Undesignated Reserves - Transfers to Other Funds</u>	
Parking Improvement Fund - FY22 ARPA funds	\$1,416,515
Total Drawdowns from Undesignated Reserves	(\$1,416,515)

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OTHER FUNDS	Changes to Fund Balance
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Mid-Year Revenue Adjustments

Fund 213 - Parking Improvement Fund

Supplemental Appropriations (Transfers In)

From General Fund - FY22 ARPA Funds - (Drawdown of Undesignated Reserves)	\$1,416,515	
From Affordable Housing Trust Fund - 8120 Santa Monica Blvd.	1,133,638	\$2,550,153

Fund 803 - Hotel Marketing Benefit Zone

Marketing Assessment Revenues	\$768,000	\$768,000
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Mid-Year Expenditure Adjustments

Fund 216 - Affordable Housing Trust Fund

Supplemental Appropriations (Transfers Out)

To Parking Improvement Fund - 8120 Santa Monica Blvd	\$1,133,638	(\$1,133,638)
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Fund 803 - Hotel Marketing Benefit Zone

Marketing Assessment Expenditures	768,000	(\$768,000)
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FY23 Supplemental Budget Appropriations Previously Approved

GENERAL FUND		
Approved Supplemental Expenditures		
8/1/2022	Block By Block Security Ambassadors Contract Amendment	\$1,954,367
9/19/2022	Contracted Social Services Funding Increase - for FY22-23	\$330,217
9/19/2022	Contracted Social Services Funding Increase - JVS WeHo Works	\$37,304
9/19/2022	Contracted Social Services Funding Increase - Translatina Coalition	\$51,435
10/17/2022	Capital: Pilot Off Leash Dog Area at Plummer Park	\$100,000
11/7/2022	WeHo Pride: Supplemental Funding Request 1	\$961,000
11/21/2022	Proposition A Funds Exchange: City of Lakewood *	\$700,000
11/21/2022	Mitigation Measures for Businesses Impacted by Construction	\$150,000
12/5/2022	Operations: Docusign Amendment	\$63,000
12/19/2022	WeHo Pride: Supplemental Funding Request 2	\$5,448,900
1/23/2023	Operations: Housing Survey	\$34,400
1/23/2023	City Council: City Programming: Lesbian & Queer Women Visibility	\$5,000
2/6/2023	Proposition A Funds Exchange: City of Walnut *	\$210,000
2/6/2023	Operations: Human Rights Speaker Series Supplemental Funding	\$3,000
2/6/2023	City Council: City Programming: Film Screening	\$2,000
2/6/2023	Operations: Outdoor Dining Eligibility and Site Design Guide	\$25,000
2/21/2023	City Council: City Programming - Panel Discussion	\$2,500
2/21/2023	City Council: Cosponsorship - Persian New Year Recognition	\$4,200
3/6/2023	Operations: Drag Laureate Program	\$25,000
3/6/2023	City Council: Operations - Disability Access Study	\$75,000
3/6/2023	City Council: City Programming - Russian-Speaking Cultural Festival	\$17,500
3/6/2023	City Council: Cosponsorship - Film Screening	\$700
	Subtotal	\$10,200,524
* Drawdown of Committed Proposition A Reserves		
7/21/2021	Proposition A Funds Exchange: City of Lakewood *	(\$700,000)
11/15/2021	Proposition A Funds Exchange: City of Walnut *	(\$210,000)
Total General Fund Supplementals to Date after Drawdowns		\$9,290,524

OTHER FUNDS		
7/18/2022	Measure M: Ciclavia Open Streets Event	\$60,000
	Housing Trust Fund:	
8/1/2022	WHCHC Funding Commitment - 910-916 N. Wetherly Drive	\$10,000,000
12/19/2022	Purchase of real property at 1047 N Crescent Heights Blvd.	\$1,500,000
	Capital Projects Fund:	
8/1/2022	West Hollywood Park Final Settlement & Project Closeout	\$6,305,767
2/21/2023	Architectural & Design Services	\$135,000
9/19/2022	Measure R: Dockless Mobility Program	\$125,000
Total Other Fund Supplemental Expenditures to Date		\$18,125,767