CITY OF WEST HOLLYWOOD NOTICE OF PUBLIC HEARING

RESOLUTION OF THE CITY OF WEST HOLLYWOOD AUTHORIZING THE ISSUANCE OF LEASE REVENUE BONDS IN CONNECTION WITH FINANCING CERTAIN PUBLIC CAPITAL IMPROVEMENTS

NOTICE IS HEREBY GIVEN that on **Monday, May 18, 2020** at the hour of 6:30 p.m., or as soon thereafter as the matter may be heard, the City Council of the City of West Hollywood will hold its regular meeting via teleconference and will conduct a public hearing, at which it will hear and consider information concerning the approval by the City of (i) a lease financing by the City and the West Hollywood Public Financing Authority (the "Authority") for certain public capital improvements to be used by the City and the substantial public benefits of such financing by the Authority in accordance with the criteria specified in Section 6586 of the California Government Code and (ii) the adoption of a resolution by the City Council of the City approving the execution and delivery of a property lease to be entered into with the Authority in connection with such lease financing and the issuance by the Authority of one or more series of lease revenue bonds.

The proposed lease financing will provide funds for the acquisition, design and construction of certain public capital improvements, including: implementing the West Hollywood Park Master Plan Phase II - Implementation Project (which involves the acquisition, construction and installation of additional park open space, a new recreation and community center with gymnasium and park support facilities, and children's playground areas) and related improvements; the acquisition of a property located at 8301 Santa Monica; development of a surface parking lot at 8120 Santa Monica Blvd.; the purchase and improvement of an AIDS Monument in West Hollywood Park; the undergrounding of utility poles at various locations throughout the City; implementation of the Design District Streetscape Master Plan; the acquisition and installation of LED street lamps; the purchase and the installation of a fiber loop; the purchase and installation of two new traffic signals; and the purchase and installation of upgraded on-street parking meters.

In connection with the lease financing, the City will lease certain real property and improvements to the Authority, and the Authority will lease such property back to the City.

THE CITY COUNCIL AGENDA AND STAFF REPORT will be available on Wednesday, May 13, 2020 online at www.weho.org.

Those wishing to comment on the proposed lease financing may either call into the meeting to provide comments via phone (dial-in instructions can be found on the Agenda) or you may submit written comments to the City Clerk at yquarker@weho.org

Dated / Published: May 7, 2020

YVONNE QUARKER CITY CLERK, CITY OF WEST HOLLYWOOD

AFFIDAVIT OF POSTING

State of California) County of Los Angeles) City of West Hollywood)

I declare under penalty of perjury that I am employed by the City of West Hollywood in the Office of the City Clerk, and that this document was posted on:

Date: May 7, 2020 Signature:\\Alyssa T. Poblador\\ Office of the City Clerk