

May 7, 2018

ADDENDUM #1

Request for Proposals for Banking Services - Section 1.2 (A), 2.4 and 2.7 (B)

The following are three (3) amendments to the Banking Services RPP dated March 2, 2018:

1. Section 1.2 (A) of the General Terms and Conditions to the RFP (page 4 of 19) was amended as follows:

RFP Section	Previous Wording	Amended Wording
Section 1.2 (A) – General Terms and Conditions	Be a State of California chartered banking institution	Be a <i>Federal or</i> State of California chartered banking institution.

2. Section 2.4 Schedule of Events was amended in order to extend the due date and events subsequent to the due date, of the RFP (page 9 of 19) as follows:

Events	Previous Due Date	Amended Due Dates
Proposals Due to City Clerk	May 11, 2018, 4:00 PM	June 1, 2018, 4:00 PM
Candidate Interviews	June 11-15, 2018	July 2-6, 2018
City Council Contract Approval	July 16, 2018	August 20, 2018
Planning/Transition Phase Start	August 6, 2018	September 10, 2018
Complete Implementation	February 1, 2019	February 1, 2019

3. Section 2.7 (B) of the Evaluation and Selection Process of the RFP (page 15 of 19) was amended as follows:

RFP Section	Previous Wording	Amended Wording
Section 2.7 (B) – Evaluation and Selection Process [Evaluation Criteria Item A]	Financial Institution must be a State of California chartered banking institution (3 required points).	Financial Institution must be a <i>Federal or</i> State of California chartered banking institution (3 required points)

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