



REQUEST FOR PROPOSALS

BANKING SERVICES

IN THE CITY OF WEST HOLLYWOOD

NOTICE IS HEREBY GIVEN that Proposals will be received by the **City of West Hollywood**, as AGENCY, for qualified Financial Institutions to provide Banking Services. Qualified Financial Institutions who meet the following minimum criteria are invited to respond:

Financial Institutions must:

- be a State of California chartered banking institution;
- be a qualified depository for public funds pursuant to California Government Code Section 53648;
- have a Community Reinvestment (CRA) rating of "Satisfactory" or better in the State of California, as determined by the appropriate regulatory body,
- be an approved depository of the State of California Local Agency Investment Fund (LAIF) and the Los Angeles County Treasurer Pooled Investments (LACT), or provide a process for transferring funds to and from that is equivalent to that of an approved depository.

The City aims to make decisions for banking with Financial Institutions based not only on fiscal responsibility, but also social responsibility.

Deadline for Questions is Friday, March 23, 2018; all requests shall be submitted via email to Karen Bareng at kbareng@weho.org.

Deadline for Proposal Submission: Proposals will be received until **4:00 P.M.** on **Friday, May 11, 2018**, in the office of:

**City of West Hollywood,
Attn: Yvonne Quarker, City Clerk
8300 Santa Monica Boulevard
West Hollywood, CA 90069**

Proposals shall be submitted as outlined in proposal documents, marked on the outside as follows:

“Banking Services RFP

– DO NOT OPEN WITH REGULAR MAIL.”

A Complete set of said proposal documents may be obtained from the **City of West Hollywood**, Department of Finance and Information Technology Services, 8300 Santa Monica Boulevard, West Hollywood, California 90069, by sending an email to Karen Bareng at kbareng@weho.org or via the City’s website at www.weho.org/rfp. If your Financial Institution meets these minimum qualifications and wishes to respond to this RFP, please submit a contact person via email to kbareng@weho.org.

The West Hollywood City Council members committed on February 20, 2018, to not accept donations and political contributions from Financial Institutions submitting proposals under this RFP until such time as the City Council selects a Financial Institution to provide banking services to the City. Financial Institutions submitting proposals should refrain from making any donations and political contributions to the City Council members until a formal award has been made, as such donations and contributions will not be accepted.

AFFIDAVIT OF POSTING

State of California)

County of Los Angeles)

City of West Hollywood)

I declare under penalty of perjury that I am employed by the City of West Hollywood in the Office of the City Clerk and that I posted this agenda on:

Date: 3-2-18

Signature: C. Ross