

ORDINANCE NO. 17-1018

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF WEST HOLLYWOOD AMENDING A DEVELOPMENT AGREEMENT TO EXTEND THE TERM AND CONSTRUCTION TIMELINES OF THE DEVELOPMENT AGREEMENT BY EIGHTEEN (18) MONTHS; DELETE SECTION §3.2.2 REGARDING AFFORDABLE HOUSING SET-ASIDE FUNDS, AND AMEND AGREEMENT EXHIBIT C TO REQUIRE ADVANCE PAYMENT OF A PORTION OF THE EXTRAORDINARY BENEFIT, ALTER START DATE OF ACCRUAL OF INTEREST ON PUBLIC BENEFIT PAYMENT, AND REQUIRE USE OF THE EXISTING PROPERTY FOR PUBLIC PARKING PRIOR TO COMMENCEMENT OF CONSTRUCTION ON THE PROPERTIES, LOCATED AT 9001-9017 SANTA MONICA BOULEVARD, WEST HOLLYWOOD, CALIFORNIA.

The full text of this Ordinance is available for inspection at the City Clerk's office during normal business hours.

PASSED, APPROVED AND ADOPTED by the City Council of the City of West Hollywood at a regular meeting held this 18th day of December, 2017 by the following vote:

AYES:	Councilmember:	D'Amico, Horvath, Mayor Pro Tempore Duran, and Mayor Heilman.
NOES:	Councilmember:	Meister.
ABSENT:	Councilmember:	None.
ABSTAIN:	Councilmember:	None.

/s/ John Heilman

JOHN HEILMAN, MAYOR

ATTEST:

/s/ Yvonne Quarker

Yvonne Quarker, City Clerk

STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)
CITY OF WEST HOLLYWOOD)

I, YVONNE QUARKER, City Clerk of the City of West Hollywood, do hereby certify that the foregoing Ordinance No. 17-1018 was duly passed, approved, and adopted by the City Council of the City of West Hollywood at a regular meeting held on the 18th day of December, 2017, after having its first reading at the regular meeting of said City Council on the 4th day of December, 2017.

I further certify that this ordinance was posted in three public places as provided for in Resolution No. 5, adopted the 29th day of November, 1984.

WITNESS MY HAND AND OFFICIAL SEAL THIS 19th DAY OF DECEMBER, 2017.

/s/ Yvonne Quarker

YVONNE QUARKER, CITY CLERK

AFFIDAVIT OF POSTING

State of California)

County of Los Angeles)

City of West Hollywood)

I declare under penalty of perjury that I am employed by the City of West Hollywood in the Office of the City Clerk and that I posted this agenda on:

Date: 12/19/17

signature: *Yvonne Quarker*