

Eastside Working Group Meeting

March 22, 2016

AGENDA

- 1. Public Comment
- 2. Welcome and Introductions
- 3. Economic Development
- 4. Community Event Update
- 5. Next Steps
- 6. Public Comment

Economic Development

- Existing Conditions/Key Issues
- Current Programs or Initiatives
- Future Opportunities

Existing Conditions/Key Issues



- The changing face of neighborhood-serving retail
 - Demographics have been shifting
 - New residents expected to be younger, and some more affluent
 - "Growth spurt" in process with 900 new units







Eastside Population by Age

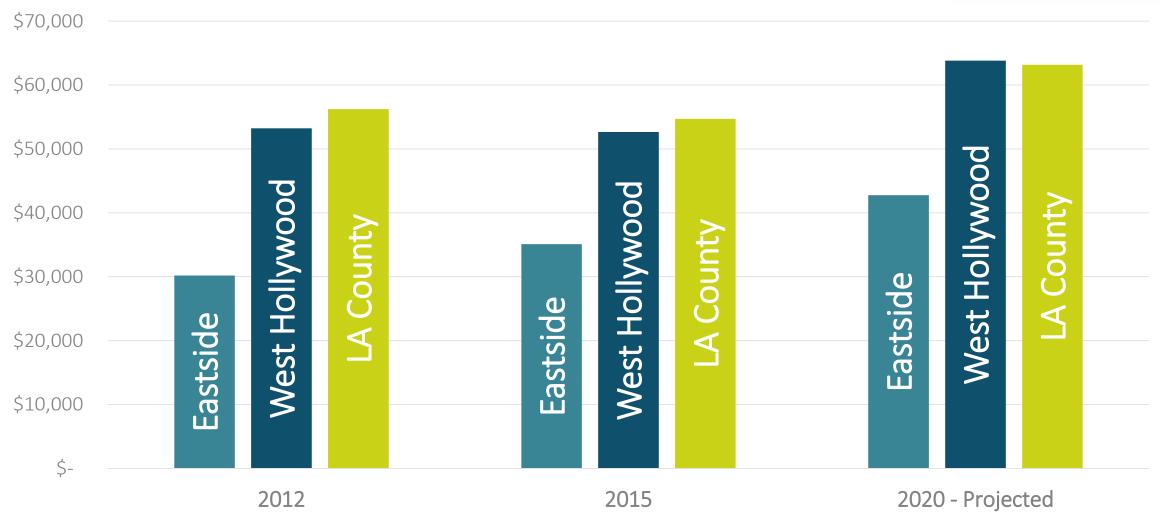




Sources: US Census Bureau and ESRI

Median Income





Discussion



- 1. What do you value about the Eastside environment?
- 2. How would you define the character of the Eastside compared to other areas of town?
- 3. What kind of environment or "vibe" is preferred in the commercial corridors?

Existing Conditions/Key Issues



- Older buildings and small parcels
 - Difficult to reuse
 - Parking may not be adequate for certain types of businesses
 - Buildings may not support desired types of businesses (retail, office)

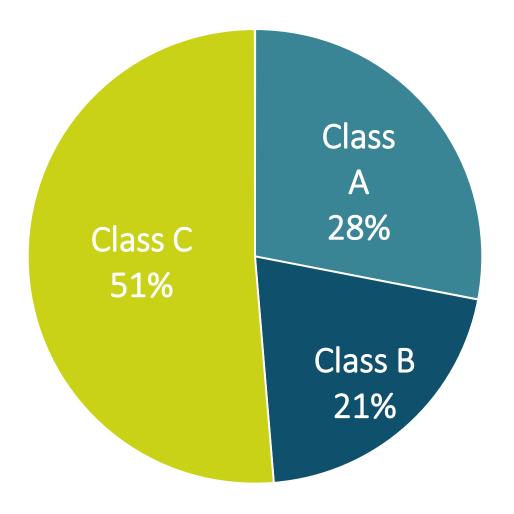






Office Space by Class





Class A



Class B



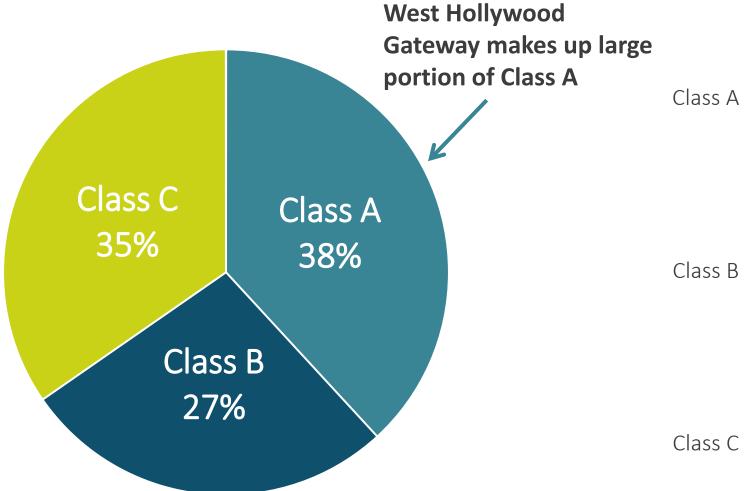
Class C



Source: Costar, 2016

Retail Space by Class





Class B





Class C



Source: Costar, 2014

Discussion Question



What commercial uses are most important to the area's ability to serve and thrive?

Existing Conditions/Key Issues ASTSIDE



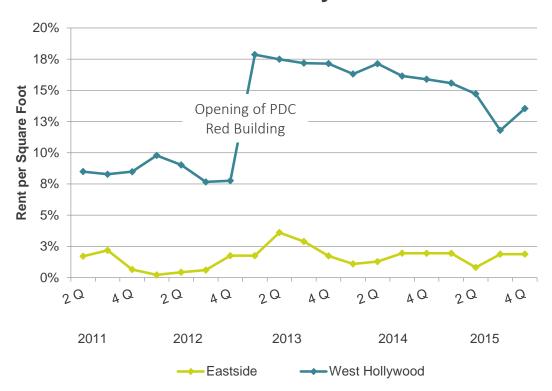
- Vacant and underutilized spaces
 - Vacant storefronts
 - Spaces with potential for more appropriate uses



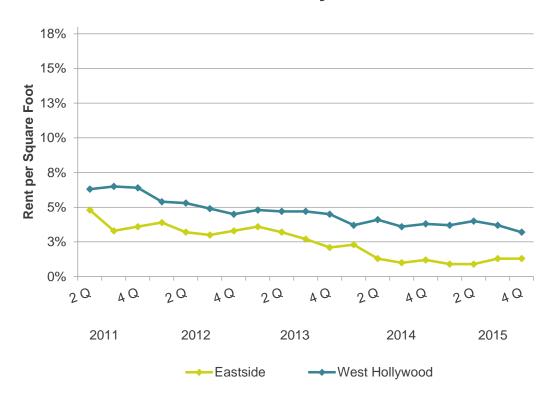
Vacancy Rates



Office Vacancy Rate



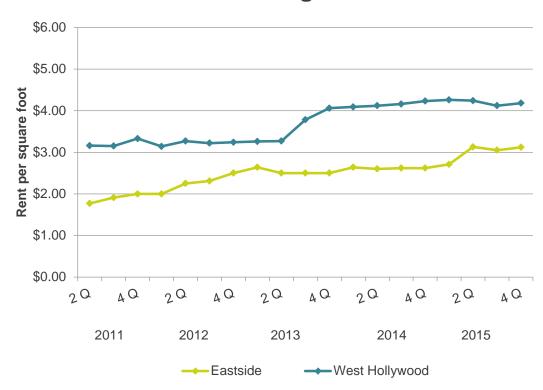
Retail Vacancy Rate



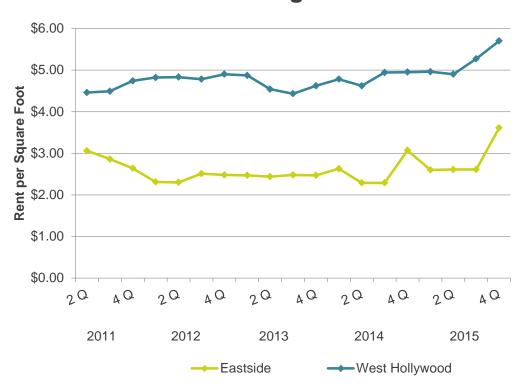
Lease Rates



Office Asking Rents



Retail Asking Rents



Existing Conditions/Key Issues FASTSIDE Community plan



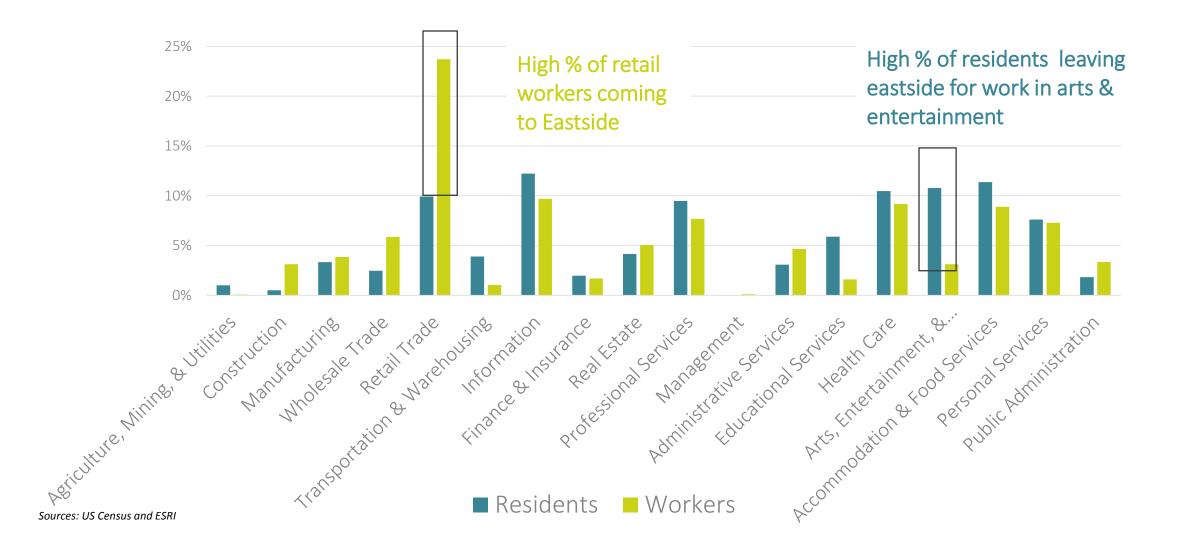
- Jobs and wages
 - Most eastside jobs are in retail
 - Median incomes are low in immediate area





Employment Balance





Discussion Questions



What mix of uses feels right? And does the location of those uses matter?

Does the existing infrastructure on the Eastside support the desired uses/environment?

In what ways do you see property owners or businesses implementing changes over the last few years, and how successful do those changes seem to be?

Current Programs or Initiatives



- Eat, Shop, Play
- I am West Hollywood
- The Pickup Line
- 10-day permit turnaround
- Networking Events with the Chamber of Commerce
- Start up in a day (program underway)



Future Opportunities

Additional Ideas?

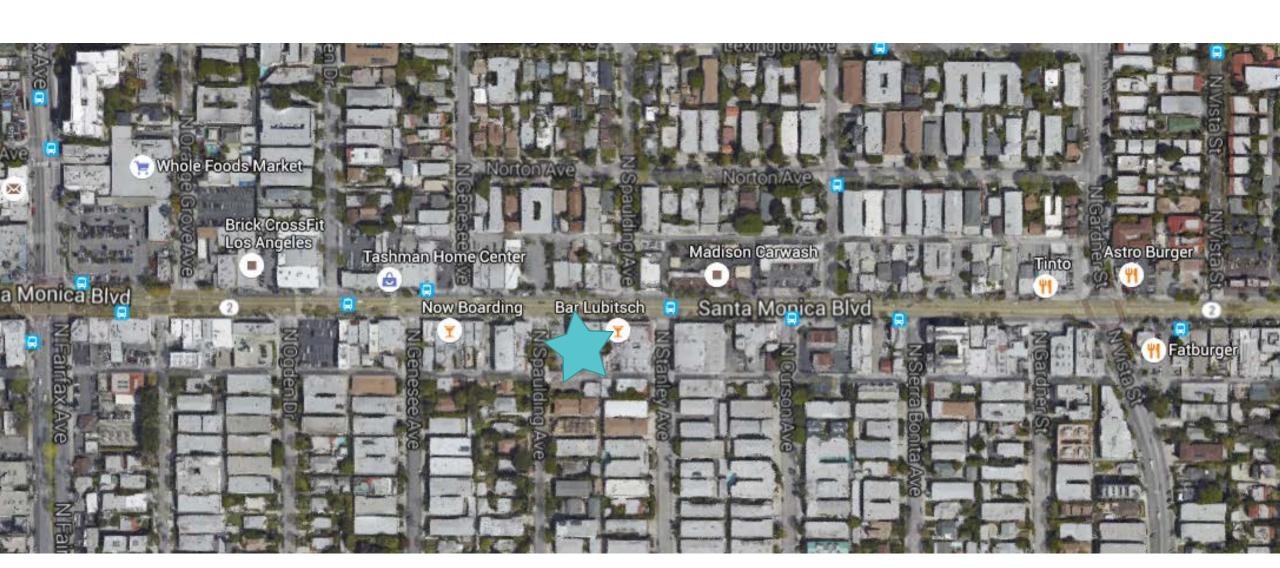


EASTSIDE COMMUNITY EVENT

Community Event Details



Parking Lot at corner of Spaulding Ave + Santa Monica Blvd

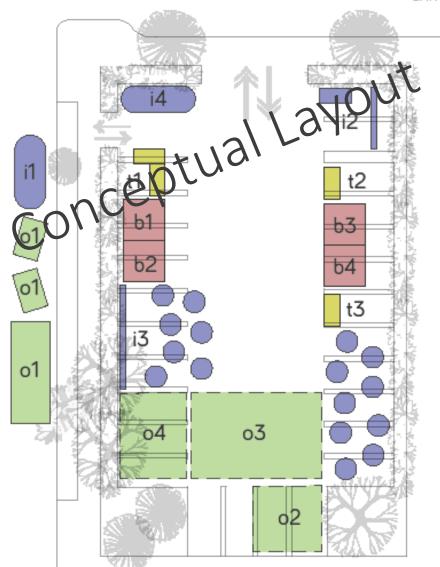


Site Layout + Activities



1": 20'

SANTA MONICA



- Interactive Activities
- Informational Activities
- Other Programming

Eastside Kick-Off

Booths	Tables	Installations
b1: Com. Plan Overview	t1: "Check-in", Passport & map of community assets	i1: Parklet & Publi Space Types i2: Eastside Colla
b2: Issue Priorit.		
b3: Housing Cond.	t2: City Initiatives t3: Traffic Calming	
b4: Business Types		i3: Clothesline
,,		id: Bika Darkina

Other Programming o1: Food Trucks / Carts o2: Musicians o3: Dance / Class Area o4: Art Area 14: Bike Parking

NEXT MEETING



- Tuesday, April 26, 2016 (6:30PM -8:00PM)@ City Hall
- Topic will be <u>Mobility</u>
- Materials will be made available to you the week of April 18th