

CITY OF WEST HOLLYWOOD

NOTICE OF PUBLIC HEARING
REGARDING FINANCING FOR THE ACQUISITION, DESIGN AND
CONSTRUCTION OF
CERTAIN PUBLIC CAPITAL IMPROVEMENTS

NOTICE IS HEREBY GIVEN THAT, at its regular meeting commencing at 6:30 p.m., or as soon thereafter as the matter can be heard, on April 4, 2016, in the City Council Chambers, West Hollywood Park, 625 North San Vicente Blvd., West Hollywood, California, the City Council of the City of West Hollywood (the "City") will hold a public hearing at which it will hear and consider information concerning the approval by the City of (i) a lease financing by the City and the West Hollywood Public Financing Authority (the "Authority") for certain public capital improvements to be used by the City and the substantial public benefits of such financing by the Authority in accordance with the criteria specified in Section 6586 of the California Government Code and (ii) the adoption of a resolution by the City Council of the City approving the execution and delivery of a property lease to be entered into with the Authority in connection with such lease financing.

The proposed lease financing will, among other things (including a refinancing of an outstanding lease obligation), provide funds for the acquisition, design and construction of certain public capital improvements, including: (i) implementing West Hollywood Park Master Plan Phase II - Implementation Project (which involves the acquisition, construction and installation of additional park open space, a new recreation and community center with gymnasium and park support facilities, and children's playground areas) and related improvements and (ii) the City's facility commonly known as the Werle Building. In connection with the lease financing, the City will lease certain real property and improvements to the Authority, and the Authority will lease such property back to the City.

Those wishing to comment on the proposed lease financing may either appear in person at the public hearing or submit written comments which must be received by the City Council prior to the public hearing. Written comments should be sent to the City Clerk, City of West Hollywood, 8300 Santa Monica Boulevard, West Hollywood, CA 90069.

AFFIDAVIT OF POSTING

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I declare under penalty of perjury that I am employed by the City of West Hollywood in the Office of the City Clerk and that I posted this agenda on:

Date: March 24 2016
Signature: Alyssa T. Johnson