Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency:		West Hollywood			
Name of County:		Los Angeles			
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obliga	ation	Six-	·Month Total
-	Enforceable Obligation	<u> </u>	t Property Tax Trust Fund (RPTTF) Funding		
Α	Sources (B+C+D):			\$	125,236
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			125,000
D	Other Funding (RO	PS Detail)			236
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+6	G):	\$	3,953,040
F	Non-Administrative	Costs (ROPS Detail)			3,953,040
G	Administrative Cos	ts (ROPS Detail)			-
Н	Total Current Period	Enforceable Obligations (A+E):		\$	4,078,276
_					
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curr	ent Period RPTTF Requested Funding		
I	· ·	s funded with RPTTF (E):			3,953,040
J	•	stment (Report of Prior Period Adjustme	ents Column S)		-
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	3,953,040
Count	y Auditor Controller Re	ported Prior Period Adjustment to Cu	urrent Period RPTTF Requested Funding		
L	Enforceable Obligation	s funded with RPTTF (E):			3,953,040
М	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column AA)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			3,953,040
	ation of Oversight Board	Chairman: of the Health and Safety code, I			
hereby	certify that the above is	a true and accurate Recognized	Name		Title
Obligation	tion Payment Schedule for	or the above named agency.	/s/		
			Signature		Date

West Hollywood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	к	L	M	N	0		Р
										Non-Redeve	Funding Source Non-Redevelopment Property Tax Trust Fund		RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 109,712,216	Retired	Bond Proceeds	(Non-RPTTF) Reserve Balance \$ 125,000		Non-Admin	Admin		onth Total 4,078,276
	7 2011 Tax Allocation Non-Housing Bonds Series A (Principal)	Bonds Issued After 12/31/10	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	28,005,000	N	•			-	•	\$	-,
	8 2011 Tax Allocation Non-Housing Bonds Series A (Interest)	12/31/10	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	40,124,938					1,021,319		\$	1,021,31
	9 2011 Tax Allocation Non-Housing Bonds Series A (Fees)		3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund non housing projects	Redevelopment Project Area	47,250	N			236	1,514		\$	1,75
	0 2011 Tax Allocation Housing Bonds Series B (Principal)	12/31/10	3/1/2011	9/1/2042	Bank of New York	housing projects	East Side Redevelopment Project Area	8,690,000	N				400,000		\$	400.00
	1 2011 Tax Allocation Housing Bonds Series B (Interest) 2 2011 Tax Allocation Housing Bonds	12/31/10	3/1/2011	9/1/2042	Bank of New York Bank of New York	Interest due on bonds issued to fund housing projects Fees due on bonds issued to fund	East Side Redevelopment Project Area East Side	16,997,838 47,250	N N				408,806 1,750		\$	1,750
	Series B (Fees) 7 La Brea Courtyard Project	OPA/DDA/Constructi		9/1/2042	West Hollywood	housing projects Permanent financing for a 32-unit low	Redevelopment Project Area East Side	47,250	N				1,750		\$	1,750
	(Permanent Financing Loan) B La Brea Courtyard Project	on Project Management		6/30/2014	Community Housing Corporation City of West Hollywood as	and moderate income affordable housing project.	Redevelopment Project Area East Side		N						\$	
	(Oversight [Employee] Costs)	Costs			Successor Housing Agency	oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	Redevelopment Project Area								ų	
1	9 West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Affordable Housing Projects	OPA/DDA/Constructi on	3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area		N						\$	
2	D Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	OPA/DDA/Construction	3/1/2011	9/1/2042	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area		N						\$	
	1 Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)			6/30/2014	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).			N						\$	
2	4 Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles	Litigation	6/15/2012	TBD	Los Angeles Unified School District	The difference in the amount WHCDC paid and the amount the County calculates as owed that is consistent with the Court's order, plus 7% interest and less the amount diverted by the county and to be paid out.	Redevelopment Project Area	-	N				-		\$	
2	5 Successor Agency Administrative Costs/Budget	Admin Costs	7/1/2015	6/30/2016	Successor Agency to the West Hollywood Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission during the 2014-15 fiscal year.	East Side Redevelopment Project Area	125,000	N		125,000		-		\$	125,00
2	6 2013 Tax Allocation Refunding Bonds (Principal)	Bonds Issued After 12/31/10	12/24/2013	9/1/2033	Bank of New York	Principal due on bonds issued to refund the 2003 tax allocation bonds, as part of the LA County pooled refunding program	East Side Redevelopment Project Area	8,744,818	N				-		\$	

West Hollywood Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail January 1, 2016 through June 30, 2016 (Report Amounts in Whole Dollars)

Α																
	В	С	D	E	F	G	н	I	J	К	L	М	N	O		Р
ļ										N 5 1	Funding Source Non-Redevelopment Property Tax Trust Fund					
ļ										Non-Redeve	(Non-RPTTF)	ax Trust Fund	RP ⁻	ΠΈ		
. "	D : (N / D (O) '	OUT IT		Contract/Agreement		D	B :	Total Outstanding	D :: 1	6 16 1		0:1			0: 14	
Item # 27		Obligation Type Bonds Issued After	Execution Date 12/24/2013	Termination Date 9/1/2033	Payee Bank of New York	Description/Project Scope Interest due on bonds issued to refun	Project Area d East Side	Debt or Obligation 4,584,514		Bond Proceeds	Reserve Balance	Other Funds	Non-Admin 209,763	Admin	\$	onth Total 209,76
	Bonds (Interest)	12/31/10				the 2003 tax allocation bonds, as part of the LA County pooled refunding	Redevelopment Project Area									
28	2013 Tax Allocation Refunding	Fees	12/24/2013	9/1/2033	Bank of New York	program Fees for the Local Agency Trustee,	East Side	35,720	N				_		\$	
	Bonds (Fees)					due on the bonds issued to refund the 2003 tax allocation bonds, as part of the LA County pooled refunding program	Redevelopment								·	
	2011 Tax Allocation Non-Housing Bonds Series A (Principal) - Reserves	Reserves	3/1/2011	9/1/2042	Bank of New York	Reserve for 9/1/2016 principal payment due on bonds issued to fund non-housing projects. Reserve is required pursuant to the bond covenants.	East Side Redevelopment Project Area	305,000	N				305,000		\$	305,000
		Reserves	3/1/2011	9/1/2042	Bank of New York	Reserve for 9/1/16 interest payment	East Side	1,021,319	N				1,021,319		\$	1,021,319
	Bonds Series A (Interest) - Reserves					due on bonds issued to fund non- housing projects. Reserve is required pursuant to the bond covenants.	Redevelopment Project Area									
	2011 Tax Allocation Housing Bonds Series B (Principal) - Reserves	Reserves	3/1/2011	9/1/2042	Bank of New York	Reserve for 9/1/2016 principal payment due on bonds issued to fund non-housing projects. Reserve is required pursuant to the bond covenants.	East Side Redevelopment Project Area	55,000	N				55,000		\$	55,000
	2011 Tax Allocation Housing Bonds Series B (Interest) - Reserves	Reserves	3/1/2011	9/1/2042	Bank of New York	Reserve for 9/1/16 interest payment due on bonds issued to fund non-housing projects. Reserve is required pursuant to the bond covenants.	East Side Redevelopment d Project Area	408,806	N				408,806		\$	408,800
	2013 Tax Allocation Refunding Bonds (Principal) - Reserves	Reserves	12/24/2013	9/1/2033	Bank of New York	Reserve for 9/1/2016 principal payment due on bonds issued to fund non-housing projects. Reserve is required pursuant to the bond covenants.	East Side Redevelopment Project Area	310,000	N				310,000		\$	310,000
	2013 Tax Allocation Refunding Bonds (Interest) - Reserves	Reserves	12/24/2013	9/1/2033	Bank of New York	Reserve for 9/1/16 interest payment due on bonds issued to fund non-housing projects. Reserve is require pursuant to the bond covenants.	East Side Redevelopment d Project Area	209,763	N				209,763		\$	209,763
36									N N						\$	
37 38									N						\$	
39 40									N N						\$	
41									N N						\$	
42 43									N N						\$ \$	
43									N N						\$	
45									N						\$	
46 47									N N						\$ \$	
48									N						\$	
49 50									N N						\$	
									N N						\$	
51									N						\$	
51 52										1	•		+			
51 52 53									N N						\$	
51 52									N N N							

West Hollywood Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet n **Fund Sources Bond Proceeds** RPTTF Reserve Balance Other Prior ROPS RPTTF Prior ROPS period balances Bonds Issued Bonds Issued nd DDR RPTTI distributed as Rent, Non-Admin on or before on or after balances reserve for Grants, and 12/31/10 01/01/11 retained rest. Et Admin Cash Balance Information by ROPS Period Comments ROPS 14-15B Actuals (01/01/15 - 06/30/15) 1 Beginning Available Cash Balance (Actual 01/01/15) 32.080.319 125.000 174.788 Bond Proceeds include \$26.432.892 of Non Housing proceeds and \$5,647,427 of Housing proceeds. \$125,000 RPTTF Reserve is administrative allowance distributed in the 14-15A period and held for the 14-15B period. The \$174,788 in RPTTF is the Prior Period Adjustment from ROPS 13-14B. 2.915.110 2 Revenue/Income (Actual 06/30/15) 11.858 236 \$11,858 of added bond proceeds is interest gain RPTTF amounts should tie to the ROPS 14-15B distribution from the on the existing bond proceeds. \$236 in "other County Auditor-Controller during January 2015 funds" is interest gain on successor agency \$2,915,110 is the Successor Agency's RPTTF distribution for the ROPS 14-15B period. Expenditures for ROPS 14-15B Enforceable Obligations (Actual Includes \$1,657,755 in expenditures for 3 125.000 enforceable obligations and \$125,000 in 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q administration allowance expenditures. RPTTF held in reserve for bond debt service payments during the ROPS 15-16A period. This Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s) reserve is required pursuant to the covenants within the Indenture of Trust and/or Supplement to the Indenture of Trust for the Agency's 2013 TARBS and 2011 TABS. Reserve request was approved by DOF on ROPS 14-15B. 5 ROPS 14-15B RPTTF Prior Period Adjustment No entry required RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S Ending Actual Available Cash Balance 6 \$ 32.092.177 \$ 236 C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5) ROPS 15-16A Estimate (07/01/15 - 12/31/15)

7 Beginning Available Cash Balance (Actual 07/01/15) \$ 32,092,177 1,432,143 236 (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6) 8 Revenue/Income (Estimate 12/31/15) 1.109.713 Includes \$859.713 in RPTTF for enforceable RPTTF amounts should tie to the ROPS 15-16A distribution from the obligations and \$250,000 in RPTTF for admin. County Auditor-Controller during June 2015 \$250,000 is the administrative allowance for 7/1/15 through 6/30/16. Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 1,432,143 Includes \$2,291,856 in expenditures for enforceable obligations and \$125,000 in 12/31/15) administration allowance expenditures Retention of Available Cash Balance (Estimate 12/31/15) Administrative allowance for 1/1/16-6/30/16, full RPTTF amount retained should only include the amounts distributed as \$250,000 administrative allowance for FY 15-16 was requested and approved on ROPS 15-16A eserve for future period(s) (as indicated above). 11 Ending Estimated Available Cash Balance (7 + 8 - 9 -10) \$ 32,092,177 236

West Hollywood Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars) ROPS 14-15B CAC PPA: To be completed by the CAC upon submittal of the ROPS 15-16B by the SA to Finance and the CAC. Note that CACs will need to enter their own formulas at the line item level pursuant to the manner in which the calculate the PPA. Also note that the Admin amounts do not need to be listed at the line item level and may be entered as a lump sum. ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA)Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. AB Non-RPTTF Expenditures RPTTF Expenditures RPTTF Expenditures Net CAC Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF) (Amount Used to Offset ROPS 15-16B Requested RPTTF) Difference (If total actual exceeds total authorized, the total difference zero) Net Lesser of Authorized / Available Net Differer (M+R) Project Name / Debt Obligation Item # Actual SA Comments Net Difference CAC Comments 3,089,898 169,50/ \$ 3,947,331 \$ 285,000 \$ 125,000 \$ 3,089,898 \$ 3,089,898 169,504 169,504 Von-Housing Bonds
 Series A (Principal)
 2011 Tax Allocation
 Non-Housing Bonds
 Series A (Interest)
 2011 Tax Allocation 2,056,888 Series A (Fees) 2011 Tax Allocati 50,000 28,506 Housing Bonds
Series B (Principal)

1 2011 Tax Allocation
Housing Bonds
Series B (Interest) Series B (Interest)
2 2011 Tax Allocation
Housing Bonds
Series B (Fees)
5 ALA – Janet Witkin 17 La Brea Courryare
Project
Project
Project
Financing Loan)
18 La Brea Courryard
Project
(Oversight
Employee) Costs)
19 West Hollywood
Community Housing
Corporation
Componation
Disabled Access
Improvements and
Rehabilitation of Loa
and Moderate
Income Affordable
Housing Projects
20 Phase 1 - Plummer
Park Master Plan
(Hard & Soft
Improvement Costs) Improvement Costs

Phase 1 - Plummer
Park Master Plan
(Oversight [Employee] Costs)

3 Audit Services Audit Services
 Required by AB x1
26, as Amended by
AB 1484

 Writ of Mandate in
Los Angeles Unified
School District v.
County of Los County of Los
Angeles
25 Successor Agency
Administrative
Costs/Budget
26 2013 Tax Allocatior
Refunding Bonds
(Principal)
27 2013 Tax Allocatior
Refunding Bonds
(Identification) 125,000 300.000 225.978 \$ 225,978 225,978 431.525 378 287 \$ 378 287 378.287 (Interest) 28 2013 Tax Allocation Refunding Bonds (Fees) 9 2013 Tax Allocation Refunding Bonds (Fees)

	West Hollywood Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes January 1, 2016 through June 30, 2016
Item #	Notes/Comments
30	This is a new ROPS line item that was added in order to separate out the debt service reserves (pre-funding) for the 16-17A period from the debt service payments for the current ROPS period (15-16B). Prefunding is required pursuant to the convenants within the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
31	This is a new ROPS line item that was added in order to separate out the debt service reserves (pre-funding) for the 16-17A period from the debt service payments for the current ROPS period (15-16B). Prefunding is required pursuant to the convenants wihtin the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
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