

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on September 21, 2015 a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986 will be held by the City of West Hollywood (the "City") with respect to the proposed issuance by the California Municipal Finance Authority (the "Authority") of its revenue bonds in one or more series in an aggregate principal amount not to exceed \$40,000,000 (the "Bonds"). The proceeds of the Bonds will be used by The Center for Early Education (the "Center") pursuant to a plan of financing for: (1) the Project, as defined below; (2) refinancing all or a portion of the Center's outstanding California Statewide Communities Development Authority 2011 Tax-Exempt Loan (The Center for Early Education), issued to finance educational facilities on the Center's main campus, the address of which is 563 N. Alfred Street, West Hollywood, California (the "Campus"); and (3) payment of costs of issuance and certain interest with respect to the Bonds.

The term "Project" means financing and refinancing all or a portion of the acquisition, construction, improvement and equipping of certain educational facilities, including related administrative facilities, site improvements, and parking, located in the City, California, including but not limited to: (1) demolition of existing facilities and construction of a new multi-purpose facility to be located at 542-548 N. La Cienega Boulevard, to include classrooms, a gymnasium, staff offices, and related educational facilities; (2) demolition of existing facilities and construction of a new multi-purpose facility to be located at the east side of the Campus near the intersection of Clinton Avenue and N. Alfred Street in the City, to include classrooms, indoor and outdoor play areas, staff offices and meeting rooms, and a below-grade garage expansion to existing below-grade parking facilities; and (3) renovation and construction of the building located at 523 N. Alfred Street, to serve as a daycare facility and play area.

The Project and facilities are to be owned and operated by the Center, a California nonprofit public benefit corporation and an organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended.

The Bonds and the obligation to pay principal of and interest thereon and any redemption premium with respect thereto do not constitute indebtedness or an obligation of the Authority, the State of California or any political subdivision thereof, within the meaning of any constitutional or statutory debt limitation, or a charge against the general credit or taxing powers of any of them. The Bonds shall be a limited obligation of the Authority, payable solely from certain revenues duly pledged therefor and generally representing amounts paid by the Center.


The hearing will commence at 6:30 p.m. or as soon thereafter as the matter can be heard, and will be held in the West Hollywood Park Public Meeting Room - Council Chambers, City of West Hollywood, 625 N. San Vicente Boulevard, West Hollywood, California 90069. Interested persons wishing to express their views on the issuance of the Bonds or on the nature and location of the facilities proposed to be financed and refinanced may attend the public hearing or, prior to the time of the hearing, submit written comments.

Additional information concerning the above matter may be obtained from, and written comments should be addressed to, City Clerk, City of West Hollywood, City Hall, 8300 Santa Monica Boulevard, West Hollywood, California, 90069.

Dated: September 3, 2015

AFFIDAVIT OF POSTING
State of California)
County of Los Angeles)
City of West Hollywood)

I declare under penalty of perjury that I am employed by the City of West Hollywood in the Office of the City Clerk and that I posted this notice on:

Date: **September 10, 2015**
Signature: 
Office of the City Clerk