## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary Filed for the January 1, 2015 through June 30, 2015 Period

Name	of Successor Agency:	West Hollywood			
Name	of County:	Los Angeles			
Currer	nt Period Requested Fu	nding for Outstanding Debt or Obliga	tion	Six-	Month Total
Α			Property Tax Trust Fund (RPTTF) Funding	\$	-
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RO	PS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+G	S):	\$	3,947,331
F	Non-Administrative	Costs (ROPS Detail)			3,947,331
G	Administrative Cos	ts (ROPS Detail)			-
н	Current Period Enfor	ceable Obligations (A+E):		\$	3,947,331
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
1	Enforceable Obligation	s funded with RPTTF (E):			3,947,331
J	Less Prior Period Adjus	stment (Report of Prior Period Adjustme	nts Column S)		(174,788)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	3,772,543
Count	v Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L		s funded with RPTTF (E):			3,947,331
M	•	stment (Report of Prior Period Adjustme	nts Column AA)		-
N	Adjusted Current Per	iod RPTTF Requested Funding (L-M)			3,947,331
		· · · · · · · · · · · · · · · · · · ·			
	cation of Oversight Board	Chairman: of the Health and Safety code, I			
hereby	certify that the above is	a true and accurate Recognized	Name		Title
Obliga	tion Payment Schedule for	or the above named agency.	/s/		
			Signature		Date

# Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	К	L	М	N	0	Р
										Non-Redevel	(Non-RPTTF)	Funding Source Tax Trust Fund	RP*	ITF	-
tem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
7	7 2011 Tax Allocation Non-Housing Bonds Series A (Principal)	Bonds Issued After 12/31/10	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 111,051,170 28,290,000	N	5 -	\$ -	-	\$ 3,947,331 285,000	\$ -	\$ 3,947,331 285,000
8	B 2011 Tax Allocation Non-Housing Bonds Series A (Interest)	Bonds Issued After 12/31/10	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	42,181,825	N				2,056,888		2,056,888
(	2011 Tax Allocation Non-Housing Bonds Series A (Fees)	Fees	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund non housing projects		44,250	N				1,590		1,590
10	2011 Tax Allocation Housing Bonds Series B (Principal)	Bonds Issued After 12/31/10	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund housing projects		8,740,000	N				50,000		50,000
1′	1 2011 Tax Allocation Housing Bonds Series B (Interest)	Bonds Issued After 12/31/10	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund housing projects	East Side Redevelopment Project Area	17,818,575	N				820,738		820,738
12	2 2011 Tax Allocation Housing Bonds Series B (Fees)	Fees	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund housing projects	East Side Redevelopment Project Area	44,520	N				1,590		1,590
15	5 ALA – Janet Witkin Center Project (Oversight [Employee] Costs)	Project Management Costs	2/1/2012	6/30/2014	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	Redevelopment Project Area	-	Y				-		
17	7 La Brea Courtyard Project (Permanent Financing Loan)	OPA/DDA/Construct on	i 3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Permanent financing for a 32-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area		N						
18	B La Brea Courtyard Project (Oversight [Employee] Costs)	Project Management Costs	t 2/1/2012	6/30/2014	City of West Hollywood as	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area		N						
19	West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Affordable Housing Projects	OPA/DDA/Construct on	i 3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area		N						
20	D Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	OPA/DDA/Construct on	i 3/1/2011	9/1/2042	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area		N						
2*	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	Project Management Costs	1 2/1/2012	6/30/2014	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area		N						
23	Audit Services Required by AB x1 26, as Amended by AB 1484	Dissolution Audits	8/6/2012	6/30/2015	Lance, Soll & Lunghard	Annual Financial Audit	East Side Redevelopment Project Area	-	Y				-		
24	Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles	Litigation	6/15/2012	6/30/2015	Los Angeles Unified School District	The difference in the amount WHCDC paid and the amount the County calculates as owed that is consistent with the Court's order, plus 7% interes and less the amount diverted by the county and to be paid out.	East Side Redevelopment Project Area	-	N				-		

# Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail January 1, 2015 through June 30, 2015 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	Н	I	J	К	L	М	N	0	Р
												Funding Source	· · · · · · · · · · · · · · · · · · ·		
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTT	īF	
	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
25	Successor Agency Administrative Costs/Budget	Admin Costs	7/1/2014		Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission during the 2014-15 fiscal year.	East Side Redevelopment Project Area	-	N				-		
26	2013 Tax Allocation Refunding Bonds (Principal)	Bonds Issued After 12/31/10	12/24/2013	9/1/2033	Bank of New York	Principal due on bonds issued to refund the 2003 tax allocation bonds, as part of the LA County pooled refunding program	East Side Redevelopment Project Area	8,945,000	N				300,000		300,000
	2013 Tax Allocation Refunding Bonds (Interest)	Bonds Issued After 12/31/10	12/24/2013	9/1/2033	Bank of New York	Interest due on bonds issued to refund the 2003 tax allocation bonds, as part	East Side Redevelopment Project Area	4,944,250	N				431,525		431,525
	2013 Tax Allocation Refunding Bonds (Fees)	Fees	12/24/2013	9/1/2033		Fees for the Local Agency Trustee, due on the bonds issued to refund the 2003 tax allocation bonds, as part of the LA County pooled refunding program	East Side Redevelopment Project Area	38,000	N				-		-
	2013 Tax Allocation Refunding Bonds (Fees)	Fees	12/24/2013	9/1/2033	Union Bank	Fees for the JPA Trustee, due on the bonds issued to refund the 2003 tax allocation bonds, as part of the LA County pooled refunding program	East Side Redevelopment Project Area	4,750							-
30 31									N N						-
32									N						-
33 34									N N						-
35									N						-
36									N						-
37 38									N N						-
39									N						-
40									N						-
41									N N						-
43									N						-
44 45									N N						-
46									N						-
47									N						-
48 49									N N				+		-
50									N						-
51									N						-
52 53									N N	+			+		-
54									N						-
55 56									N N						-
57									N						
58									N						-
59 60									N N						
61									N						
62									N						-
63 64									N N						
65									N						
66									N						-
67		<u> </u>				l			N						-

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see <a href="https://rad.dof.ca.gov/rad-sa/pdf/Cash">https://rad.dof.ca.gov/rad-sa/pdf/Cash</a> Balance Agency Tips Sheet.pdf.

<u>Sa/ k</u>	ur/Cash Balance Agency hips sheet.pur.						-	
Α	В	С	D	E	F	G	н	ı
				Fund Sc				
		Bond P	roceeds	Reserve	Balance	Other	RPTTF	
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained		Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments
ROF	S 13-14B Actuals (01/01/14 - 06/30/14)							
	Beginning Available Cash Balance (Actual 01/01/14)		32,070,842				19,634	
	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014		8,170				1,811,707	
	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14)  RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q		-, -				1,656,553	
	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B						, ,	
	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S			No entry required	<u>.</u>		174,788	
	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	32,079,012	_	_	_	-	
ROF	S 14-15A Estimate (07/01/14 - 12/31/14)							
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	-	32,079,012	-		-	174,788	
	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014						2,672,880	
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)						2,547,880	
	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A						125,000	Administrative Allowance for 1/1/15-6/30/15, full \$250,000 administrative allowance for FY 14-15 was requested on ROPS 14-15A
11	Ending Estimated Available Cash Balance (7 + 8 - 9 -10)	-	32,079,012	-	-	-	174,788	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

ROPS 14-1:	B (January through June 20	C period will i	be offset by the SA	's self-reported RC	PS 13-14B prior	period adjustment	HSC Section 3418	6 (a) also specifies tr	at the prior period adji	ustments self-reporte K	d by SAs are subje	ct to audit by the cou	inty auditor-contro	oller (CAC) and the State Con	troller.	Q	R	s	т
	В						п	'	J	K				<u> </u>	г	l d	K	3	
		Bond	Proceeds		Expenditures  Balance		er Funds			Non-Admin			RPTTF Expend	litures	Admin			Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)	
Item #	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	available as of	let Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)	SA Comments
		\$ -	\$ -	- \$ -	\$ -	\$	- \$	- \$ 1,706,341	\$ 1,706,341	\$ 1,706,341	\$ 1,531,553	\$ 174,788	\$ 125,000	\$ 125,000 \$	125,000	\$ 125,000	\$ -	\$ 174,788	
1	2003 Tax Allocation Bonds (Non-Housing Principal)																		
2	2003 Tax Allocation Bonds	-		-			-	-		-								-	
2	(Non-Housing Interest) 2003 Tax Allocation Bonds	-		-			-	179,124	179,124	179,124	82,685	96,439						96,439	
	(Non-Housing Fees)	-		-			-	-		-		-						-	
4	2003 Tax Allocation Bonds (Housing Principal)	_		_						_		_							
5	2003 Tax Allocation Bonds																		
6	(Housing Interest) 2003 Tax Allocation Bonds	-		-			-	78,349	78,349	78,349	-	78,349						78,349	
	(Housing Fees)	-		-			-	<u> </u>		-		-						-	
	2011 Tax Allocation Non- Housing Bonds Series A																		
	(Principal) 2011 Tax Allocation Non-	-		-			-	-		-		-						-	
	Housing Bonds Series A																		
	(Interest) 2011 Tax Allocation Non-	-		-			-	1,033,944	1,033,944	1,033,944	1,033,944	-						-	
	Housing Bonds Series A																		
	(Fees) 2011 Tax Allocation	-		-			-	1,590	1,590	1,590	1,590	-						-	
	Housing Bonds Series B																		
11	(Principal) 2011 Tax Allocation	-		-			-	1		-		<del>-</del>						-	
	Housing Bonds Series B (Interest)							411,744	411,744	411,744	411,744								
12	2011 Tax Allocation			-			-	411,744	411,744	411,744	411,744	-						-	
	Housing Bonds Series B (Fees)	_		_			_	1,590	1,590	1,590	1,590	_						_	
13	City Advancement and							1,000	1,000	1,000	1,000								
14	Reimbursement Agreement ALA – Janet Witkin Center	-		-			-	-		-		-						-	
	Project (Affordable Housing																		
15	Loan) ALA – Janet Witkin Center	-		-			-	-		-		<u>-</u>						-	
	Project (Oversight	_		_								_							
16	[Employee] Costs) La Brea Courtyard Project							<del>                                     </del>											
17	(Pre-Development Loan) La Brea Courtyard Project	-		-			-	+ -		•		-						-	
	(Permanent Financing																		
18	Loan) La Brea Courtyard Project	-		-	<u> </u>		-	+										-	
	(Oversight [Employee] Costs)	_					_	<u> </u>											
19	West Hollywood			<u> </u>				<del>                                     </del>				-							
	Community Housing Corporation - Disabled																		
	Access Improvements and																		
	Rehabilitation of Low and Moderate Income																		
	Affordable Housing	-		-			-	-		-		-						-	
	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)						_			-								_	
21	Phase 1 - Plummer Park Master Plan (Oversight																		
22	[Employee] Costs) FY11-12 (July 2011 - Jan	-		-			-	-		-		-						-	
	2012) Pass-through																		
	Payments	-		-			-	-		-		-						-	

Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Prior Period Adjustments

Reported for the ROPS 13-14B (January 1, 2014 through June 30, 2014) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)

(Report Amounts in Whole Dollars)

ROPS 13-14B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual expenditures for the ROPS 13-14B (January through June 2014) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 14-15B (January through June 2015) period will be offset by the SA's self-reported ROPS 13-14B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

	5B (January through June 20							4186 (a) also	specifies th				ported by			county a				1 -		_	
Α	В	С	D	E	F	G	Н			J		K		L	M		N	0	Р	Q	R	S	Т
		Bond Proc	eeds		F Expenditures		ther Funds	and Admin PPA (Amount Used to Offset ROPS 14-15I Non-Admin Admin Admin Requested RPTTF												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 14-15B Requested RPTTF)			
Item#	Project Name / Debt Obligation	Authorized	Actual	Authorized	Actual	Authorized	d Actual	Auth	orized	Availa RPT (ROPS 1 distributed available 01/1/	TF I3-14B + all other e as of	Net Lesser o Authorized Available		( Actual	Difference If K is less than the difference is zero)	s	( Authorized	Available RPTTF (ROPS 13-14B distributed + all other available as of 01/1/14)	Net Lesser of Authorized / Available	Actual	Difference (If total actual exceeds total authorized, the total difference i zero)		SA Comments
		\$ - \$	-	\$ -	-   \$ -	\$	-   \$	- \$ 1,	706,341	\$ 1	,706,341	\$ 1,706,3	341 \$	1,531,553	\$ 174,78	88 \$	125,000	\$ 125,000	\$ 125,00	0 \$ 125,00	0 \$	- \$ 174,788	
	Audit Services Required by AB x1 26, as Amended by AB 1484	-			-		-		-				-			-						-	
	Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles																						
25	Successor Agency Administrative Costs/Budget	-			-		_						_			_							
	2250, 24490												-			-						-	
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	Recognized Obligation Payment Schedule (ROPS 14-15B) - Notes  January 1, 2015 through June 30, 2015
Item #	Notes/Comments
	Prefunding amount for 9/1/15 principal payment. Prefunding is required pursuant to the convenants wihtin the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
8	Includes an interest payment of \$1,028,443.75 due on March 1, 2015, and prefunding for the interest payment of \$1,028,443.75 due on September 1, 2015. Prefunding is required pursuant to the convenants within the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
10	Prefunding amount for 9/1/15 principal payment. Prefunding is required pursuant to the convenants wihtin the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
11	Includes an interest payment of \$410,368.75 due on March 1, 2015, and prefunding for the interest payment of \$410,368.75 due on September 1, 2015. Prefunding is required pursuant to the convenants wintin the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
26	Prefunding amount for 9/1/15 principal payment. Prefunding is required pursuant to the convenants wihtin the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.
27	Includes an interest payment of \$215,762.50 due on March 1, 2015, and prefunding for the interest payment of \$215,762.50 due on September 1, 2015. Prefunding is required pursuant to the convenants within the Indenture of Trust and/or Supplement to the Indenture of Trust for the bond. The Successor Agency refunded it's 2003 Tax Allocation Bonds in December 2013, and was required to add this prefunding requirement for both the 2011 bonds and the 2013 refunding bonds, because both bonds are on the same indenture.