

Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

Name of Successor Agency: West Hollywood
Name of County: Los Angeles

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
A Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 1,831,341
F Non-Administrative Costs (ROPS Detail)	1,706,341
G Administrative Costs (ROPS Detail)	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,831,341

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,831,341
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(19,634)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 1,811,707

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,831,341
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	1,831,341

Certification of Oversight Board Chairman:
Pursuant to Section 34177(m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

<u>Martin Zimmerman, Oversight Board Chairman</u>	
Name	Title
/s/	9/18/2013
Signature	Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
ROPS III Actuals (01/01/13 - 6/30/13)										
1	Beginning Available Fund Balance (Actual 01/01/13) Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	-	31,998,381	-	-	-	-	-	\$ 31,998,381	
2	Revenue/Income (Actual 06/30/13) Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	-	-	-	-	-	1,738,188	125,000	\$ 1,863,188	
3	Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13) Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	-	-	-	-	-	1,718,554	125,000	\$ 1,843,554	
4	Retention of Available Fund Balance (Actual 06/30/13) Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	-	-	-	-	-	-	-	\$ -	
5	ROPS III RPTTF Prior Period Adjustment Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.	No entry required					19,634	-	\$ 19,634	
6	Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ 31,998,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,998,381	
ROPS 13-14A Estimate (07/01/13 - 12/31/13)										
7	Beginning Available Fund Balance (Actual 07/01/13) (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ 31,998,381	\$ -	\$ -	\$ -	\$ 19,634	\$ -	\$ 32,018,015	
8	Revenue/Income (Estimate 12/31/13) Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	-	-	-	-	-	2,294,624	125,000	\$ 2,419,624	
9	Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)	-	-	-	-	-	2,294,624	125,000	\$ 2,419,624	
10	Retention of Available Fund Balance (Estimate 12/31/13) Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	-	-	-	-	-	-	-	\$ -	
11	Ending Estimated Available Fund Balance (7 + 8 - 9 -10)	\$ -	\$ 31,998,381	\$ -	\$ -	\$ -	\$ 19,634	\$ -	\$ 32,018,015	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail
January 1, 2014 through June 30, 2014
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source					Six-Month Total
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	
18	La Brea Courtyard Project (Oversight [Employee] Costs)	Project Management Costs	2/1/2012	6/30/2014	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
19	West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Affordable Housing Projects	OPA/DDA/Construction	3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
20	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	OPA/DDA/Construction	3/1/2011	9/1/2042	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
21	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	Project Management Costs	2/1/2012	6/30/2014	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
22	FY11-12 (July 2011 - Jan 2012) Pass-through Payments	Miscellaneous	6/3/1997	6/30/2012	City of West Hollywood; Consolidated Fire Protect District; LA City Community College District; LA County Librarian; LA County Public Works; LA County Sanitation District #4; LA County School Services; LA County West Vector Control District; LA Unified School District; Metropolitan Water District	Remaining pass-through obligations for the period July 2011 through January 2012.	East Side Redevelopment Project Area	-	Y	-	-	-	-	-	\$ -
23	Audit Services Required by AB x1 26, as Amended by AB 1484	Dissolution Audits	8/6/2012	6/30/2014	Lance, Soll & Lunghard	Annual Financial Audit and Due Diligence Reviews	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
24	Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles	Litigation	6/15/2012	6/30/2014	Los Angeles Unified School District	The difference in the amount WHCDC paid and the amount the County calculates as owed that is consistent with the Court's order, plus 7% interest and less the amount diverted by the county and to be paid out as the first distribution in January 2013. This amount is to be determined pursuant to calculations made by the County by 8/16/12.	East Side Redevelopment Project Area	-	N	-	-	-	-	-	\$ -
25	Successor Agency Administrative Costs/Budget	Admin Costs	1/1/2014	6/30/2014	Successor Agency to the West Hollywood Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission.	East Side Redevelopment Project Area	125,000	N	-	-	-	-	125,000	\$ 125,000

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
1	No notes or comments for this enforceable obligation.
2	No notes or comments for this enforceable obligation.
3	No notes or comments for this enforceable obligation.
4	No notes or comments for this enforceable obligation.
5	No notes or comments for this enforceable obligation.
6	No notes or comments for this enforceable obligation.
7	No notes or comments for this enforceable obligation.
8	No notes or comments for this enforceable obligation.
9	No notes or comments for this enforceable obligation.
10	No notes or comments for this enforceable obligation.
11	No notes or comments for this enforceable obligation.
12	No notes or comments for this enforceable obligation.
13	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
14	This enforceable obligation will be paid off during the period July 1, 2012 through December 31, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
15	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
16	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
17	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
18	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
19	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.

Recognized Obligation Payment Schedule 13-14B - Notes

January 1, 2014 through June 30, 2014

Item #	Notes/Comments
20	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
21	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
22	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
23	Auditing and accounting services to complete reports, as required by AB x1 26, as amended by AB 1484.
24	On June 15, 2012, a writ of mandate was issued in Los Angeles Unified School District v. City of Los Angeles, which imposes additional obligations on Los Angeles County and successor agencies within the County regarding pass-through payment calculations. First, the County Auditor-Controller must recalculate pass-through payments for each fiscal year from 2003-04 through January 31, 2012, consistent with the Court's order, and notify each successor agency of the correct amount. Successor agencies must then calculate the amount of statutory pass-through payments due to LAUSD pursuant to the writ of mandate, including 7% interest on the amount due. In June 2013, the Court ruled on the second phase of the case, siding again with LAUSD. It is unclear if the County Auditor-Controller will appeal the decision. It is anticipated that a new Writ will be issued, incorporating the decision on the second phase of the case. The amount owed by the Successor Agency must be listed on subsequent ROPS and the full amount owed must be remitted to LAUSD. It is likely the County Auditor-Controller will be required to calculate the amount owed by the Successor Agency, once the recalculated pass-through payment amounts are received, Successor Agency staff will place that payment amount on a subsequent ROPS.
25	See Successor Agency Administrative Budget for the period January 2014 through June 2014 (attached).