Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary Filed for the January 1, 2014 through June 30, 2014 Period

Name	of Successor Agency:	West Hollywood			
Name	of County:	Los Angeles			
Curre	nt Period Requested Fu	nding for Outstanding Debt or Obliga	ition	Six-Month 1	Γotal
A	Enforceable Obligation Sources (B+C+D):	ons Funded with Non-Redevelopment	Property Tax Trust Fund (RPTTF) Funding	\$	-
В	Bond Proceeds Fu	nding (ROPS Detail)			-
С	Reserve Balance F	unding (ROPS Detail)			-
D	Other Funding (RC	PS Detail)			-
E	Enforceable Obligation	ons Funded with RPTTF Funding (F+C	3):	\$	1,831,341
F	Non-Administrative	Costs (ROPS Detail)			1,706,341
G	Administrative Cos	ts (ROPS Detail)			125,000
н	Current Period Enfor	ceable Obligations (A+E):		\$	1,831,341
Succe	ssor Agency Self-Repo	rted Prior Period Adjustment to Curre	ent Period RPTTF Requested Funding		
1	Enforceable Obligation	ns funded with RPTTF (E):			1,831,341
J	Less Prior Period Adju	stment (Report of Prior Period Adjustme	ents Column U)		(19,634)
K	Adjusted Current Per	iod RPTTF Requested Funding (I-J)		\$	1,811,707
Count	v Auditor Controller Re	ported Prior Period Adjustment to Cu	rrent Period RPTTF Requested Funding		
L		ns funded with RPTTF (E):			1,831,341
M	· ·	stment (Report of Prior Period Adjustme	ents Column AB)		-
N	•	riod RPTTF Requested Funding (L-M)	,		1,831,341
		•			
	cation of Oversight Board	Chairman: of the Health and Safety code, I	Martin Zimmerman, Oversight Board Chairma	n	
hereby	certify that the above is	a true and accurate Recognized	Name		Title
Obliga	tion Payment Schedule for	or the above named agency.	/s/		9/18/2013
			Signature		Date

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances (Report Amounts in Whole Dollars)

	В	С	D	E	F	G	н	1	J	К
					Fund S	Sources				
		Bond P	roceeds	Reserve Balance Other			RPT	ΓΤF		
		Bonds Issued on or before	Bonds Issued on or after	Review balances retained for approved enforceable	RPTTF balances retained for bond	Rent, Grants,				
Fu	Ind Balance Information by ROPS Period	12/31/10	01/01/11	obligations	reserves	Interest, Etc.	Non-Admin	Admin	Total	Comments
	ls (01/01/13 - 6/30/13)			T						
Note that fo Report of P	Available Fund Balance (Actual 01/01/13) or the RPTTF, 1 + 2 should tie to columns L and Q in the Prior Period Adjustments (PPAs)	-	31,998,381	-	-		-	-	\$ 31,998,381	
	ncome (Actual 06/30/13) Note that the RPTTF amounts o the ROPS III distributions from the County Auditor-	-	-	-	-		1,738,188	125,000	\$ 1,863,188	
06/30/13) N	res for ROPS III Enforceable Obligations (Actual Note that for the RPTTF, 3 + 4 should tie to columns N e Report of PPAs	_	_	_	_	_	1,718,554	125,000	\$ 1,843,554	
the Non-Ad	of Available Fund Balance (Actual 06/30/13) Note that Imin RPTTF amount should only include the retention of r debt service approved in ROPS III		-	_	_	_	-	_	\$ -	
	PTTF Prior Period Adjustment Note that the net Non-Admin RPTTF amounts should tie to columns O and Tort of PPAs.			No entry required			19,634	_	\$ 19,634	
Ending Ac	ctual Available Fund Balance (1 + 2 - 3 - 4 - 5)	\$ -	\$ 31,998,381	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,998,381	
PS 13-14A E	Estimate (07/01/13 - 12/31/13)									
Beginning and I = 4 +	Available Fund Balance (Actual 07/01/13) (C, D, E, G, 6, F = H4 + F6, and H = 5 + 6)	\$ -	\$ 31,998,381	\$ -	\$ -	\$ -	\$ 19,634	\$ -	\$ 32,018,015	
Note that th	ncome (Estimate 12/31/13) ne RPTTF amounts should tie to the ROPS 13-14A s from the County Auditor-Controller	-					2,294,624	125,000	\$ 2,419,624	
(Estimate 1	,	-	-	-	-	-	2,294,624	125,000		
Note that th	of Available Fund Balance (Estimate 12/31/13) ne RPTTF amounts may include the retention of r debt service approved in ROPS 13-14A	-	_	_		_	_	_	\$ -	
	timated Available Fund Balance (7 + 8 - 9 -10)	•	\$ 31,998,381	•	\$ -		\$ 19,634	Φ.	\$ 32,018,015	

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	К	L	М	N	o	Р
											Funding Source				
										Non-Redev	elopment Property (Non-RPTTF)	Tax Trust Fund	RPTT	ΓF	
m#	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation \$ 116,204,106	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin \$ 1,706,341 \$	Admin 125,000	Six-Month Total
1	2003 Tax Allocation Bonds	Bonds Issued On or	9/1/2003	9/1/2033	Bank of New York	Principal due on bonds issued to fund	East Side	6,445,661	N	-	-	-	-	-	\$
	(Non-Housing Principal)	Before 12/31/10				non-housing projects	Redevelopment Project Area								
2	2003 Tax Allocation Bonds	Bonds Issued On or	9/1/2003	9/1/2033	Bank of New York	Interest due on bonds issued to fund	East Side	4,472,286	N	-	-	-	179,124	-	\$ 179,12
	(Non-Housing Interest)	Before 12/31/10				non-housing projects	Redevelopment Project Area								
3	2003 Tax Allocation Bonds	Fees	9/1/2003	9/1/2033	Bank of New York	Fees due on bonds issued to fund non-		32,447	N	-	-	-	-	-	\$
	(Non-Housing Fees)					housing projects	Redevelopment Project Area								
4	2003 Tax Allocation Bonds	Bonds Issued On or	9/1/2003	9/1/2033	Bank of New York	Principal due on bonds issued to fund	East Side	2,819,340	N	-	-	-	-	-	\$
	(Housing Principal)	Before 12/31/10				housing projects	Redevelopment Project Area								
5	2003 Tax Allocation Bonds	Bonds Issued On or	9/1/2003	9/1/2033	Bank of New York	Interest due on bonds issued to fund	East Side	1,956,183	N	-	-	-	78,349	-	\$ 78,34
	(Housing Interest)	Before 12/31/10				housing projects	Redevelopment Project Area								
6	2003 Tax Allocation Bonds	Fees	9/1/2003	9/1/2033	Bank of New York	Fees due on bonds issued to fund	East Side	14,193	N	-	-	-	-	-	\$
	(Housing Fees)					housing projects	Redevelopment								
7	2011 Tax Allocation Non-Housing	Bonds Issued After	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund	Project Area East Side	28,565,000	N	_	_	_	_		\$
•	Bonds Series A (Principal)	12/31/10	0/1/2011	3/1/2042	Bank of New York	non-housing projects	Redevelopment Project Area	20,000,000	1						Ψ
8	3 2011 Tax Allocation Non-Housing	Bonds Issued After	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund	East Side	44,249,713	N	_	_	-	1,033,944	-	\$ 1,033,94
Ŭ	Bonds Series A (Interest)	12/31/10	0, 1, 20 1 1	67.720.12	January 1 and	non-housing projects	Redevelopment Project Area	,,,					1,000,011		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
9	2011 Tax Allocation Non-Housing	Fees	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund non-		46,110	N	_	_	-	1,590	-	\$ 1,59
·	Bonds Series A (Fees)	. 555	0, 1,20 1 1	67.720.12	January 1 and	housing projects	Redevelopment Project Area	10,110					1,000		,,,,,,,
10	2011 Tax Allocation Housing Bonds	Bonds Issued After	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund	East Side	8,790,000	N	-	-	-	-	-	\$
	Series B (Principal)	12/31/10				housing projects	Redevelopment Project Area	1, 11,111							,
11	2011 Tax Allocation Housing Bonds	Bonds Issued After	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund	East Side	18,642,063	N	_	_	-	411,744	-	\$ 411,74
	Series B (Interest)	12/31/10	0, 1, 20 1 1	0, 1, 20 12		housing projects	Redevelopment	10,012,000					,		,.
12	2011 Tax Allocation Housing Bonds	Fees	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund	Project Area East Side	46,110	N	_	_	_	1,590		\$ 1,59
12	Series B (Fees)	1 003	0/1/2011	3/1/2042	Bank of New York	housing projects	Redevelopment Project Area	40,110	1				1,000		Ψ 1,00
13	City Advancement and	City/County Loans	6/3/1996	6/30/2012	City of West Hollywood	Agreement for advance and	East Side	_	Y	_	_	-	-	-	\$
	Reimbursement Agreement	On or Before 6/27/11		0,00,2012	City of troot riony nood	reimbursement of administrative and	Redevelopment								•
						overhead expenses, entered into	Project Area								
						within two years of formation of the Community Development Commission									
14	ALA – Janet Witkin Center Project	OPA/DDA/Construct	i 4/5/2011	4/5/2058	Affordable Living for the	Construction and permanent financing	Fast Side	_	Y	_	_	-	_		\$
	(Affordable Housing Loan)	on	,0,2011	.70,2000	Aging	loan for a 17-unit low and moderate	Redevelopment		'		1	1		_	*
						income affordable housing project.	Project Area								
15	ALA – Janet Witkin Center Project	Project Management	t 2/1/2012	6/30/2014	City of West Hollywood as	Direct employee costs to manage and	East Side	-	N	-	-	-	-	-	\$
	(Oversight [Employee] Costs)	Costs			Successor Housing Agency	oversee the terms and conditions of the agreements, including project	Redevelopment Project Area								
						management, during pre-development									
4.0	La Brea County and Breinst	ODA/DDA/O	: 44/45/0040	44/45/0040	Meat Halling - 1	and construction.	Fact Cide								Φ.
16	La Brea Courtyard Project (Pre-Development Loan)	OPA/DDA/Construct	1 11/15/2010	11/15/2013	West Hollywood Community Housing	Pre-development and acquisition loan for a 32-unit low and moderate income	East Side	-	Y	-	-	-	-	-	\$
	(10-Development Loan)	017			Corporation	affordable housing project.	Project Area								
17	La Brea Courtyard Project	OPA/DDA/Construct	i 3/1/2011	9/1/2042	West Hollywood	Permanent financing for a 32-unit low	East Side	-	N	-	-	-	-	-	\$
	(Permanent Financing Loan)	on			Community Housing	and moderate income affordable	Redevelopment								
					Corporation	housing project.	Project Area								

Recognized Obligation Payment Schedule (ROPS) 13-14B - ROPS Detail January 1, 2014 through June 30, 2014 (Report Amounts in Whole Dollars)

Α	В	С	D	E	F	G	н	1	J	К	L	М	N	o	Р
										Funding Source					
										Non-Redev	velopment Property (Non-RPTTF)	Tax Trust Fund	RP'	TTF	
tem #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Rond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
18	B La Brea Courtyard Project (Oversight [Employee] Costs)	Project Management Costs	2/1/2012	6/30/2014	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area		N	-	-	- Other Funds	NOT-Admin	-	- \$
19	West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Affordable Housing Projects	OPA/DDA/Constructi on	3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area		N		-	-	-	-	- \$
20	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	OPA/DDA/Construction	3/1/2011	9/1/2042	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	-	N	-	-	-	-	-	- \$
	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	Project Management Costs	2/1/2012	6/30/2014	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area		N	-	-	-	-	-	- \$
22	Pass-through Payments	Miscellaneous	6/3/1997	6/30/2012	City of West Hollywood; Consolidated Fire Protect District; LA City Community College District; LA County Librarian; LA County Public Works; LA County Sanitation District #4; LA County School Services; LA County West Vector Control District; LA Unified School District; Metropolitan Water District		East Side Redevelopment Project Area		Y	-		-			- \$
23	Audit Services Required by AB x1 26, as Amended by AB 1484	Dissolution Audits	8/6/2012	6/30/2014	Lance, Soll & Lunghard	Annual Financial Audit and Due Diligence Reviews	East Side Redevelopment Project Area	-	N	-	-	-	-	-	- \$
	Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles		6/15/2012	6/30/2014	District	The difference in the amount WHCDC paid and the amount the County calculates as owed that is consistent with the Court's order, plus 7% interest and less the amount diverted by the county and to be paid out as the first distribution in January 2013. This amount is to be determined pursuant to calculations made by the County by 8/16/12.	East Side Redevelopment Project Area t	-	N	-	-	-	-		- \$
25	5 Successor Agency Administrative Costs/Budget	Admin Costs	1/1/2014	6/30/2014	Successor Agency to the West Hollywood Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission	East Side Redevelopment Project Area	125,000	N	-	-	_	-	125,000	125,000

Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Prior Period Adjustments

Reported for the ROPS III (January 1, 2013 through June 30, 2013) Period Pursuant to Health and Safety Code (HSC) section 34186 (a) (Report Amounts in Whole Dollars) ROPS III Successor Agency (SA) Self-reported Prior Period Adjustments (PPA): Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS III (July through December 2013) period. The amount of Redevelopment Property Tax Trust Fund ROPS III CAC PPA: To be completed by the CAC upon submittal of the ROPS 13-14B by the SA to Finance and the (RPTTF) approved for the ROPS 13-14B (January through June 2014) period will be offset by the SA's self-reported ROPS III prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller. AB Non-RPTTF Expenditures RPTTF Expenditures Net CAC Non-LMIHF Reserve Balance (Includes Other Funds and Assets DDR retained balances (Includes LMIHF Due Diligence Net SA Non-Admi Admin and Adm Other Funds Non-Admin Admin and Admin PPA Non-Admin CAC Admin CAC PPA Available RPTTF (ROPS III Available RPTTF ROPS III distribi Net Difference Net Difference Difference (If M is less than Difference (Amount Used to (If R is less than S, Offset ROPS 13-14B Difference (Amount Used to Offset ROPS 13-14B Net Lesser of Authorized / Available Net Lesser of Authorized / Available (If V is less than W, the difference is zero) Net Lesser of Authorized / Available Net Lesser of distributed + all Project Name / Debt ther available as o 1/1/13) Authorized/ Available N, the difference + all other available as of 1/1/13) the difference is Requested RPTTF (O + T)) Z, the difference is zero) Requested RPTTF Item # Obligation Actual Authorized Actual Authorized Actual Authorized Actual Authorized Actual is zero) Authorized Actual zero) Actual 1,738,188 1,738,188 \$ 1,718,554 \$ SA Comments 1,738,188 \$ 19,634 \$ 125,000 \$ 125,000 125,000 19,634 2003 Tax Allocation Bonds 2003 Tax Allocation Bonds 2 (Non-Housing Interest)
2003 Tax Allocation Bonds
3 (Non-Housing Fees) 183,420 183,420 183,420 183,420 2003 Tax Allocation Bonds 4 (Housing Principal) 2003 Tax Allocation Bonds 5 (Housing Interest) 80 228 80.228 \$ 80.228 80 228 9 2003 Tax Allocation Bonds 6 (Housing Fees) 2011 Tax Allocation Non-Housing Bonds Series A (Principal) 7 (Principal) 2011 Tax Allocation Non-Housing Bonds Series A 8 (Interest) 1,038,250 1,038,250 \$ 1,038,250 1,038,250 2011 Tax Allocation Non-9 Housing Bonds Series A (Fees) 2011 Tax Allocation Housing 10 Bonds Series B (Principal) 1.590 1,590 1.590 1.590 amount reported on the original ROPS III form (\$410,694) was a ROPS III form (\$410,694) was a uppographical error, the amount should have been \$412,756. The Successor Agency was required to pay the actual debt service amount, and is requesting that the additional \$2,062 be deducted from the remaining RPTTF for the ROPS III period (line item 23 was not fully expended). 2011 Tax Allocation Housing fully expended). 11 Bonds Series B (Interest)
2011 Tax Allocation Housing 410,694 \$ 412,756 \$ 410,694 410,694 (2,062) (2,062) 12 Bonds Series B (Fees) 1,590 1,590 1.590 1,590 \$ City Advancement and 13 Reimbursement Agreement ALA – Janet Witkin Center Project (Affordable Housing
Loan)

ALA – Janet Witkin Center

ALA – Janet Witkin Center Project (Oversight [Employee] La Brea Courtyard Project La Brea Courtyard Project (Permanent Financing Loan) La Brea Courtyard Project West Hollywood Community Housing Corporation - Disable Access Improvements and Rehabilitation of Low and Moderate Income Affordable 19 Housing Projects
Phase 1 - Plummer Park Master Plan (Hard & Soft Dimprovement Costs)
Phase 1 - Plummer Park
Master Plan (Oversight 21 [Employee] Costs) FY11-12 (July 2011 - Jan 22 2012) Pass-through Payments
Audit Services Required by AB 23 x1 26, as Amended by AB 1482
Writ of Mandate in Los Angeles
Unified School District v. Count 22,416 22,416 \$ 22,416 21,696 21,696 24 of Los Angeles Successor Agency 125,000 \$ 125,000 25 Administrative Costs/Budget 125,000 125,000 \$

	Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014
Item #	Notes/Comments
1	No notes or comments for this enforceable obligation.
2	No notes or comments for this enforceable obligation.
3	No notes or comments for this enforceable obligation.
4	No notes or comments for this enforceable obligation.
5	No notes or comments for this enforceable obligation.
6	No notes or comments for this enforceable obligation.
7	No notes or comments for this enforceable obligation.
8	No notes or comments for this enforceable obligation.
9	No notes or comments for this enforceable obligation.
10	No notes or comments for this enforceable obligation.
11	No notes or comments for this enforceable obligation.
12	No notes or comments for this enforceable obligation.
13	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
14	This enforceable obligation will be paid off during the period July 1, 2012 through December 31, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
15	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
16	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
17	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
18	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
19	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.

	Recognized Obligation Payment Schedule 13-14B - Notes January 1, 2014 through June 30, 2014
Item #	Notes/Comments
20	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
21	This enforceable obligation was denied/disallowed by the State Department of Finance starting with the ROPS 3 time period; it was approved by the State Department of Finance for the ROPS 1 and 2 time periods. At this time, the Successor Agency continues to disagree with the State Department of Finance's determination regarding this enforceable obligation. The ROPS 5 (13-14 B) form required to be used by the State Department of Finance does not allow the Successor Agency the ability to reenter previously denied items. Therefore, the submittal of ROPS 13-14 B is made under protest and is not intended, nor has the effect, of waiving the City's and Successor Agency's right to insist that the enforceable obligation is valid and should be included on ROPS 13-14 B or the right to pursue legal action against the State Department of Finance, or other parties, regarding this enforceable obligation.
22	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
23	Auditing and accounting services to complete reports, as required by AB x1 26, as amended by AB 1484.
24	On June 15, 2012, a writ of mandate was issued in Los Angeles Unified School District v. City of Los Angeles, which imposes additional obligations on Los Angeles County and successor agencies within the County regarding pass-through payment calculations. First, the County Auditor-Controller must recalculate pass-through payments for each fiscal year from 2003-04 through January 31, 2012, consistent with the Court's order, and notify each successor agency of the correct amount. Successor agencies must then calculate the amount of statutory pass-through payments due to LAUSD pursuant to the writ of mandate, including 7% interest on the amount due. In June 2013, the Court ruled on the second phase of the case, siding again with LAUSD. It is unclear if the County Auditor-Controller will appeal the decision. It is anticipated that a new Writ will be issued, incorporating the decision on the second phase of the case. The amount owed by the Successor Agency must be listed on subsequent ROPS and the full amount owed must be remitted to LAUSD. It is likely the County Auditor-Controller will be required to calculate the amount owed by the Successor Agency, once the recalculated pass-through payment amounts are received, Successor Agency staff will place that payment amount on a subsequent ROPS.
25	See Successor Agency Administrative Budget for the period January 2014 through June 2014 (attached).