



**Community Development Commission
County of Los Angeles**

Home Ownership Program (HOP)

Amount of Assistance: **\$60,000** loan for first-time buyers.
0% interest deferred loan for down payment and closing costs assistance
Repayment required when home is sold, transferred or no longer owner-occupied.

First-timebuyer must not have owned a home in the last three years.

The home must be owner-occupied.

Eligible properties are single-family homes and condominiums with a maximum purchase price of \$362,790.

Household income not to exceed 80% of the median income for L.A. County

Eligible locations are unincorporated areas of L.A. County and participating cities.

First-time buyers must complete an 8-hour education course in home ownership from an approved U.S. Department of Housing & Urban Development (HUD) counseling agency. Visit www.hud.gov for a list of counseling agencies.

Contact one of the approved participating lenders to be pre-qualified. Approved lenders are listed on our website.

Please visit our website at: www.lacdc.org for HOP program highlights

For more info, please call (626) 586-1837 or (626) 586-1839