

RESOLUTION NO. OB12 - 004

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE WEST HOLLYWOOD COMMUNITY DEVELOPMENT COMMISSION ADOPTING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE AND SUCCESSOR AGENCY ADMINISTRATIVE BUDGET FOR THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013, PURSUANT TO HEALTH AND SAFETY CODE SECTION 34180**

The Oversight Board of the Successor Agency to the West Hollywood Community Development Commission ("Oversight Board") does resolve as follows:

Section 1. The Board finds and declares that:

- A. Pursuant to Health & Safety Code § 34180, on May 21, 2012, the Oversight Board approved an Initial Recognized Obligation Payment Schedule ("ROPS") for the period from February 1, 2012 through June 30, 2012 and a ROPS for the period from July 1, 2012 through December 31, 2012, and submitted the Recognized Obligation Payment Schedules to the Department of Finance ("DOF") and State Controller;
- B. On May 31, 2012, DOF approved both the February – June 2012 ROPS and July – December 2012 ROPS;
- C. On June 27, 2012, the State Legislature enacted AB 1484 to "clean up" the prior redevelopment dissolution legislation (AB x1 26), which imposes additional Successor Agency auditing requirements;
- D. By its Resolution No. SA 12-007, adopted on August 6, 2012, the Successor Agency adopted a ROPS for the period from January 1, 2013 through June 30, 2013;
- E. The January – June 2013 ROPS includes new enforceable obligation items concerning the audits and due diligence report required pursuant to AB x1 26 and AB 1484 and payment of additional pass-through payments to be paid by the Successor Agency to the Los Angeles Unified School District, as mandated by the writ of mandate issued in *Los Angeles Unified School District v. County of Los Angeles*, Case No. BS108180; and
- F. The Oversight Board desires to adopt this Resolution adopting a ROPS for the period of January 1, 2013 through June 30, 2013, and associated administrative budget.

Section 2. *Recognized Obligation Payment Schedule and Administrative Budget.* The Oversight Board hereby adopts the Recognized Obligation Payment Schedule for the period from January 1, 2013 through June 30, 2013, attached as Exhibit A to this Resolution, and Successor

Agency Administrative Budget for the period from January 1, 2013 through June 30, 2013, attached as Exhibit B to this Resolution.

Section 3. *Authorization.* The officers and staff of the Oversight Board are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to providing documents associated with the ROPS and Administrative Budget to the County Auditor-Controller, State Controller, and Department of Finance.

Section 4. *Amendment.* The ROPS and Administrative Budget may be amended from time to time at any public meeting of the Oversight Board.

Section 5. *Environmental Determination.* This Resolution is exempt from review under the California Environmental Quality Act (California Public Resources Code §§ 2100, et seq., "CEQA") and CEQA regulations (14 California Code of Regulations §§ 15000, et seq.) because it establishes rules and procedures to implement government funding mechanisms; does not involve any commitment to a specific project which could result in a potentially significant physical impact on the environment; and constitutes an organizational or administrative activity that will not result in direct or indirect physical changes in the environment. Accordingly, this Resolution does not constitute a "project" that requires environmental review (see specifically 14 CCR § 15378(b)(4-5)).


Section 6. *Reliance on Record.* Each and every one of the findings and determinations in this Resolution are based on the competent and substantial evidence, both oral and written, contained in the entire record relating to the Oversight Board and applicable law. The findings and determinations constitute the independent findings and determinations of the Oversight Board in all respects and are fully and completely supported by substantial evidence in the record as a whole.

Section 7. *Summaries of Information.* All summaries of information in the findings, which precede this Section, are based on the substantial evidence in the record including, without limitation, verbal and documentary evidence submitted to the Oversight Board. The absence of any particular fact from any such summary is not an indication that a particular finding is not based in part on that fact.

Section 8. The City Clerk is directed to certify the adoption of this Resolution; record this Resolution in the book of the Oversight Board's original resolutions; and make a minute of the adoption of the Resolution in the Oversight Board's records and the minutes of this meeting.

Section 9. This Resolution will become effective immediately upon adoption and will remain effective unless repealed or superseded.

PASSED, APPROVED, AND ADOPTED this 23rd day of August, 2012.

  
\_\_\_\_\_  
Roderick Burnley, Chairperson  
Vice chair

ATTEST:

  
\_\_\_\_\_

Rhonda Rangel, Deputy Clerk  
Los Angeles County Board of Supervisors  
Acting as Secretary for the Oversight Board  
of the Successor Agency to the  
West Hollywood Community Development Commission

I HEREBY CERTIFY that the above and foregoing ordinance was duly passed and adopted by the Oversight Board of the Successor Agency to the West Hollywood Community Development Commission at its regular meeting held on the 23rd day of August, 2012, by the following vote, to wit:

AYES; ~~Roderick~~ Burnley, Zimmerman, Roachell, Reilly, Arevato  
NOES;  
ABSENT: Cohen, Flaks

**Successor Agency Contact Information**

Name of Successor Agency: Successor Agency to the West Hollywood Community Development Commission  
County: Los Angeles

Primary Contact Name: David Wilson  
Primary Contact Title: Finance Officer  
Address: 8300 Santa Monica Blvd  
Contact Phone Number: 323-848-6524  
Contact E-Mail Address: [dwilson@weho.org](mailto:dwilson@weho.org)

Secondary Contact Name: John Leonard  
Secondary Contact Title: Project Development Administrator  
Secondary Contact Phone Number: (323) 848-6446  
Secondary Contact E-Mail Address: [jleonard@weho.org](mailto:jleonard@weho.org)

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the West Hollywood Community Development Commission

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation (as of 1/1/2013)</b>	<b>\$ 151,389,135</b>
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	\$ 4,686,437.00
B Anticipated Enforceable Obligations Funded with RPTTF	\$ 1,738,188.00
C Anticipated Administrative Allowance Funded with RPTTF	\$ 125,000.00
D Total RPTTF Funded (B + C = D)	\$ 1,863,188.00
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$ 6,549,625
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	3,644,502.72
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ 1,781,315
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lessor of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$ 1,291,150.00
H Enter Actual Obligations Paid with RPTTF	\$ 1,041,150.00
I Enter Actual Administrative Expenses Paid with RPTTF	\$ 250,000.00
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	\$ -
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	<b>\$ 1,863,188.00</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule for the above named agency.

Name

Title

Signature

Date

Exhibit A  
**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)**  
 January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation as of 1/1/2013 (unaudited)	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
<b>Grand Total</b>							\$ 151,389,134.58	\$ 12,319,533.50	\$ -	\$ 4,686,437.00	\$ -	\$ 125,000.00	\$ 1,738,188.00	\$ -	\$ 6,549,625.00
1a)	2003 Tax Allocation Bonds (Non-Housing Principal)	9/1/2003	9/1/2033	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 6,626,542.50	\$ 170,446.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1b)	2003 Tax Allocation Bonds (Non-Housing Interest)	9/1/2003	9/1/2033	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 4,839,124.85	\$ 370,674.18	\$ -	\$ -	\$ -	\$ -	\$ 183,420.00	\$ -	\$ 183,420.00
1c)	2003 Tax Allocation Bonds (Non-Housing Fees)	9/1/2003	9/1/2033	Bank of New York	Fees due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 34,069.82	\$ 1,622.37	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1d)	2003 Tax Allocation Bonds (Housing Principal)	9/1/2003	9/1/2033	Bank of New York	Principal due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 2,898,457.50	\$ 74,553.50	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1e)	2003 Tax Allocation Bonds (Housing Interest)	9/1/2003	9/1/2033	Bank of New York	Interest due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 2,116,638.91	\$ 162,133.32	\$ -	\$ -	\$ -	\$ -	\$ 80,228.00	\$ -	\$ 80,228.00
1f)	2003 Tax Allocation Bonds (Housing Fees)	9/1/2003	9/1/2033	Bank of New York	Fees due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 14,902.18	\$ 709.63	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2a)	2011 Tax Allocation Non-Housing Bonds Series A (Principal)	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 28,830,000.00	\$ 290,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2b)	2011 Tax Allocation Non-Housing Bonds Series A (Interest)	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 46,326,212.50	\$ 2,079,400.00	\$ -	\$ -	\$ -	\$ -	\$ 1,038,250.00	\$ -	\$ 1,038,250.00
2c)	2011 Tax Allocation Non-Housing Bonds Series A (Fees)	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ 47,700.00	\$ 1,590.00	\$ -	\$ -	\$ -	\$ -	\$ 1,590.00	\$ -	\$ 1,590.00
3a)	2011 Tax Allocation Housing Bonds Series B (Principal)	3/1/2011	9/1/2042	Bank of New York	Principal due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 8,835,000.00	\$ 60,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3b)	2011 Tax Allocation Housing Bonds Series B (Interest)	3/1/2011	9/1/2042	Bank of New York	Interest due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 19,467,575.00	\$ 824,500.00	\$ -	\$ -	\$ -	\$ -	\$ 410,694.00	\$ -	\$ 410,694.00
3c)	2011 Tax Allocation Housing Bonds Series B (Fees)	3/1/2011	9/1/2042	Bank of New York	Fees due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ 47,700.00	\$ 1,590.00	\$ -	\$ -	\$ -	\$ -	\$ 1,590.00	\$ -	\$ 1,590.00
4)	City Advancement and Reimbursement Agreement	6/3/1996	6/30/2012	City of West Hollywood	Agreement for advance and reimbursement of administrative and overhead expenses, entered into within two years of formation of the Community Development Commission.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5a)	ALA – Janet Witkin Center Project (Affordable Housing Loan)	4/5/2011	4/5/2058	Alternative Living for the Aging	Construction and permanent financing loan for a 17-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ -	\$ 2,482,025.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5b)	ALA – Janet Witkin Center Project (Oversight [Employee] Costs)	2/1/2012	TBD	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area	\$ 36,412.57	\$ 72,825.00	\$ -	\$ 36,413.00	\$ -	\$ -	\$ -	\$ -	\$ 36,413.00
6a)	La Brea Courtyard Project (Pre-Development Loan)	11/15/2010	11/15/2013	West Hollywood Community Housing Corporation	Pre-development and acquisition loan for a 32-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6b)	La Brea Courtyard Project (Permanent Financing Loan)	3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Permanent financing for a 32-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ 3,500,000.00	\$ 3,500,000.00	\$ -	\$ 3,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ 3,500,000.00
6c)	La Brea Courtyard Project (Oversight [Employee] Costs)	2/1/2012	TBD	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area	\$ 143,672.72	\$ 71,327.00	\$ -	\$ 35,664.00	\$ -	\$ -	\$ -	\$ -	\$ 35,664.00
7)	West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Affordable Housing Projects	3/1/2011	9/1/2042	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area	\$ 1,823,938.77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8a)	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	3/1/2011	9/1/2042	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	\$ 25,248,463.12	\$ 1,750,000.00	\$ -	\$ 1,050,000.00	\$ -	\$ -	\$ -	\$ -	\$ 1,050,000.00
8b)	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	2/1/2012	TBD	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	\$ 252,603.14	\$ 128,721.00	\$ -	\$ 64,360.00	\$ -	\$ -	\$ -	\$ -	\$ 64,360.00
9)	FY11-12 (July 2011 - Jan 2012) Pass-through Payments	6/3/1997	6/30/2012	City of West Hollywood; Consolidated Fire Protect District; LA City Community College District; LA County Librarian; LA County Public Works; LA County Sanitation District #4; LA County School Services; LA County West Vector Control District; LA Unified School District; Metropolitan Water District	Remaining pass-through obligations for the period July 2011 through January 2012.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10)	Audit Services Required by AB x1 26, as Amended by AB 1484	8/6/2012	6/30/2014	Lance, Soll & Lunghard	Annual Financial Audit and Due Diligence Reviews	East Side Redevelopment Project Area	\$ 50,121.00	\$ 27,416.00	\$ -	\$ -	\$ -	\$ -	\$ 22,416.00	\$ -	\$ 22,416.00
11)	Writ of Mandate in Los Angeles Unified School District v. County of Los Angeles	6/15/2012	TBD	Los Angeles Unified School District	The difference in the amount WHCDC paid and the amount the County calculates as owed that is consistent with the Court's order, plus 7% interest and less the amount diverted by the county and to be paid out as the first distribution in January 2013. This amount is to be determined pursuant to calculations made by the County by 8/16/12.	East Side Redevelopment Project Area	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD	TBD
12)	Successor Agency Administrative Costs/Budget	8/23/2012	6/30/2013	Successor Agency to the West Hollywood Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission.	East Side Redevelopment Project Area	\$ 250,000.00	250,000.00	\$ -	\$ -	\$ -	\$ 125,000.00	\$ -	\$ -	\$ 125,000.00

Name of Successor Agency:  
County:

Successor Agency to the West Hollywood Community Development Commission  
Los Angeles

Exhibit A

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
**January 1, 2013 through June 30, 2013**

Item #	Notes/Comments
1a)	No notes or comments for this enforceable obligation.
1b)	No notes or comments for this enforceable obligation.
1c)	No notes or comments for this enforceable obligation.
1d)	No notes or comments for this enforceable obligation.
1e)	No notes or comments for this enforceable obligation.
1f)	No notes or comments for this enforceable obligation.
2a)	No notes or comments for this enforceable obligation.
2b)	No notes or comments for this enforceable obligation.
2c)	No notes or comments for this enforceable obligation.
3a)	No notes or comments for this enforceable obligation.
3b)	No notes or comments for this enforceable obligation.
3c)	No notes or comments for this enforceable obligation.
4)	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
5a)	This enforceable obligation will be paid off during the period July 1, 2012 through December 31, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
5b)	Pursuant to Health and Safety Code ("H&SC") Section 34171 (b), as amended by Assembly Bill 1484 ("AB 1484"), "the administrative amount shall exclude, and shall not apply to, any administrative costs that can be paid from bond proceeds or from sources other than property tax". Additionally, the section states that "Employee costs associated with work on specific project implementation activities, including, but not limited to, construction inspection, project management, or actual construction, shall be considered project-specific costs and shall not constitute administrative costs". Based on the preceding requirements the employee costs associated with project management for the Janet L. Witkin Center low and moderate income affordable housing project are included as a separate enforceable obligation to be paid from Series B 2011 Housing Bond Proceeds.
6a)	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
6b)	The bond covenants, specifically the "plan of finance", for the 2011 Series B Housing Bonds indicate that the proceeds from issuance must be used for the low and moderate income housing purposes within the East Side Redevelopment Project Area. The bond covenants are considered enforceable obligations pursuant to H&SC Section 34167(d)(5), as a legally binding and enforceable agreement and contract between the former Community Development Commission and the holders/purchasers of the 2011 Series B Housing Bonds. Additionally, Section 34175(a) states that "It is the intent of this part that pledges of revenues associated with enforceable obligations of the former redevelopment agencies are to be honored. It is intended that the cessation of any redevelopment agency shall not affect either the pledge, the legal existence of that pledge, or the stream of revenues available to meet that pledge." Based on this section as well, the pledges made to bondholders regarding the use of bond payments should be considered enforceable obligations. This item provides permanent financing to a 32-unit low and moderate income housing project, currently under construction, within the East Side redevelopment project area, pursuant to the pledge of use made to bondholders in the bond covenants.
6c)	Pursuant to H&SC Section 34171(b), as amended by AB 1484, "the administrative amount shall exclude, and shall not apply to, any administrative costs that can be paid from bond proceeds or from sources other than property tax". Additionally, the section states that "Employee costs associated with work on specific project implementation activities, including, but not limited to, construction inspection, project management, or actual construction, shall be considered project-specific costs and shall not constitute administrative costs". Based on the preceding requirements the employee costs associated with project management for the La Brea Courtyard low and moderate income affordable housing project are included as a separate enforceable obligation to be paid from Series B 2011 Housing Bond Proceeds.
7)	The bond covenants, specifically the "plan of finance", for the 2011 Series B Housing Bonds indicate that the proceeds from issuance must be used for the low and moderate income housing purposes within the East Side Redevelopment Project Area. The bond covenants are considered enforceable obligations pursuant to H&SC Section 34167(d)(5), as a legally binding and enforceable agreement and contract between the former Community Development Commission and the holders/purchasers of the 2011 Series B Housing Bonds. Additionally, Section 34175(a) states that "It is the intent of this part that pledges of revenues associated with enforceable obligations of the former redevelopment agencies are to be honored. It is intended that the cessation of any redevelopment agency shall not affect either the pledge, the legal existence of that pledge, or the stream of revenues available to meet that pledge." Based on this section as well the pledges made to bondholders regarding the use of bond payments should be considered enforceable obligations. This item provides construction and permanent financing for the completion of renovations to existing low and moderate income housing projects owned by the West Hollywood Community Housing Corporation, within the East Side redevelopment project area, pursuant to the pledge of use made to bondholders in the bond covenants.
8a)	The bond covenants, specifically the "plan of finance", for the 2011 Series A Tax-Exempt Non-Housing Bonds indicate that the proceeds from issuance must be used for implementation of Phase 1 of the Plummer Park Master Plan. The bond covenants are considered enforceable obligations pursuant to H&SC Section 34167(d)(5), as a legally binding and enforceable agreement and contract between the former Community Development Commission and the holders/purchasers of the 2011 Series A Tax-Exempt Non-Housing Bonds. Additionally, Section 34175(a) states that "It is the intent of this part that pledges of revenues associated with enforceable obligations of the former redevelopment agencies are to be honored. It is intended that the cessation of any redevelopment agency shall not affect either the pledge, the legal existence of that pledge, or the stream of revenues available to meet that pledge." Based on this section as well the pledges made to bondholders regarding the use of bond payments should be considered enforceable obligations. This item provides funding for the implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area), pursuant to the pledge of use made to bondholders in the bond covenants.
8b)	Pursuant to H&SC Section 34171(b), as amended by AB 1484, "the administrative amount shall exclude, and shall not apply to, any administrative costs that can be paid from bond proceeds or from sources other than property tax". Additionally, the section states that "Employee costs associated with work on specific project implementation activities, including, but not limited to, construction inspection, project management, or actual construction, shall be considered project-specific costs and shall not constitute administrative costs". Based on the preceding requirements the employee costs associated with project management for the implementation of Phase 1 of the Plummer Park Master Plan are included as a separate enforceable obligation to be paid from Series A 2011 Tax Exempt Non-Housing Bond Proceeds.
9)	This enforceable obligation was paid off during the period January 1, 2012 through June 30, 2012, pursuant to the Oversight Board and Department of Finance approved ROPS for that period.
10)	Auditing and accounting services to complete annual audit and due diligence reviews, as required by AB x1 26, as amended by AB 1484.
11)	On June 15, 2012, a writ of mandate was issued in <i>Los Angeles Unified School District v. City of Los Angeles</i> , which imposes additional obligations on Los Angeles County and successor agencies within the County regarding pass-through payment calculations. First, the County Auditor-Controller must recalculate pass-through payments for each fiscal year from 2003-04 through January 31, 2012, consistent with the Court's order, and notify each successor agency of the correct amount. Successor agencies must then calculate the amount of statutory pass-through payments due to LAUSD pursuant to the writ of mandate, including 7% interest on the amount due. The amount owed by the Successor Agency must be listed on the January – June 2013 ROPS and the full amount owed must be remitted to LAUSD on or before the first distribution date for the January – June 2013 ROPS. At this time the County Auditor-Controller has not provided the Successor Agency with the recalculated pass-through payment amounts pursuant to the writ of mandate. Once the Successor Agency receives the recalculated pass-through payment amounts, Successor Agency staff will calculate the amount owed to LAUSD and place that payment amount on the January 2013 through June 2013 ROPS.
12)	See Oversight Board approved Successor Agency Administrative Budget for the period January 2013 through June 2013, attached to Resolution No OB12-004.

Pursuant to Health and Safety Code section 34186 (a)  
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS (unaudited)  
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)  
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate (approved)	Actual (unaudited)	Estimate (approved)	Actual (unaudited)	Estimate (approved)	Actual (unaudited)	Estimate (approved)	Actual (unaudited)	Estimate (approved)	Actual (unaudited)	Estimate (approved)	Actual (unaudited)
		<b>Grand Total</b>				\$ -	\$ -	\$ 1,008,144	\$ 922,860	\$ 3,536,785	\$ 3,361,334	\$ 250,000	\$ 250,000	\$ 1,041,150	\$ 1,041,150	\$ -	\$ -
Page 1, Item 1a	1a)	2003 Tax Allocation Bonds (Non-Housing Principal)	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 1b	1b)	2003 Tax Allocation Bonds (Non-Housing Interest)	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 187,254.61	\$ 187,254.61	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 1c	1c)	2003 Tax Allocation Bonds (Non-Housing Fees)	Bank of New York	Fees due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 1d	1d)	2003 Tax Allocation Bonds (Housing Principal)	Bank of New York	Principal due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 1e	1e)	2003 Tax Allocation Bonds (Housing Interest)	Bank of New York	Interest due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 81,905.39	\$ 81,905.39	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 1f	1f)	2003 Tax Allocation Bonds (Housing Fees)	Bank of New York	Fees due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 2a	2a)	2011 Tax Allocation Non-Housing Bonds Series A (Principal)	Bank of New York	Principal due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 2b	2b)	2011 Tax Allocation Non-Housing Bonds Series A (Interest)	Bank of New York	Interest due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,041,150.00	\$ 1,041,150.00	\$ -	\$ -
Page 1, Item 2c	2c)	2011 Tax Allocation Non-Housing Bonds Series A (Fees)	Bank of New York	Fees due on bonds issued to fund non-housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 1,849.70	\$ 1,849.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 3a	3a)	2011 Tax Allocation Housing Bonds Series B (Principal)	Bank of New York	Principal due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 3b	3b)	2011 Tax Allocation Housing Bonds Series B (Interest)	Bank of New York	Interest due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 413,806.25	\$ 413,806.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 3c	3c)	2011 Tax Allocation Housing Bonds Series B (Fees)	Bank of New York	Fees due on bonds issued to fund housing projects	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 1,849.70	\$ 1,849.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 4	4)	City Advancement and Reimbursement Agreement	City of West Hollywood	Agreement for advance and reimbursement of administrative and overhead expenses, entered into within two years of formation of the Community Development Commission.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 25,750.00	\$ 25,750.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 5a	5a)	ALA – Janet Witkin Center Project (Affordable Housing Loan)	Alternative Living for the Aging	Construction and permanent financing loan for a 17-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 5b	5b)	ALA – Janet Witkin Center Project (Oversight [Employee] Costs)	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area	\$ -	\$ -	\$ 35,663.64	\$ 24,540.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 6a	6a)	La Brea Courtyard Project (Pre-Development Loan)	West Hollywood Community Housing Corporation	Pre-development and acquisition loan for a 32-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 340,269.94	\$ 340,269.94	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 6b	6b)	La Brea Courtyard Project (Permanent Financing Loan)	West Hollywood Community Housing Corporation	Permanent financing for a 32-unit low and moderate income affordable housing project.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 6c	6c)	La Brea Courtyard Project (Oversight [Employee] Costs)	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements, including project management, during pre-development and construction.	East Side Redevelopment Project Area	\$ -	\$ -	\$ 35,663.64	\$ 24,540.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 7	7)	West Hollywood Community Housing Corporation - Disabled Access Improvements and Rehabilitation of Low and Moderate Income Housing Projects	West Hollywood Community Housing Corporation	Construction and permanent financing for the completion of renovations to existing low and moderate income affordable housing projects owned by the West Hollywood Community Housing Corporation in the East Side Project Area.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 8a	8a)	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	City of West Hollywood	Implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area). Actual paid amount may be adjusted depending on final invoices received for work performed during the period.	East Side Redevelopment Project Area	\$ -	\$ -	\$ 873,779.69	\$ 873,779.69	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 8b	8b)	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	City of West Hollywood	Employee oversight costs for implementation of Phase 1 of the Plummer Park Master Plan, including renovation and expansion of the park (located within the East Side Redevelopment Project Area).	East Side Redevelopment Project Area	\$ -	\$ -	\$ 63,036.54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Page 1, Item 9	9)	FY11-12 (July 2011 - Jan 2012) Pass-through Payments	City of West Hollywood; Consolidated Fire Protect District; LA City Community College District; LA County Librarian; LA County Public Works; LA County Sanitation District #4; LA County School Services; LA County West Vector Control District; LA Unified School District; Metropolitan Water District	Remaining pass-through obligations for the period July 2011 through January 2012.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 666,612.45	\$ 491,161.79	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
not on ROPS 1	10)	Residual Balance Payment	County of Los Angeles	Residual balance payment due for January 2012 through June 30	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ 1,817,486.51	\$ 1,817,486.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
not on ROPS 1	10)	Successor Agency Administrative Costs/Budget	Successor Agency to the West Hollywood Community Development Commission	Various administrative costs for continued operation of the Successor Agency to the West Hollywood Community Development Commission.	East Side Redevelopment Project Area	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000.00	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -