

HOUSING

CURRENT RENT AND COSTS OF HOMES

FACT:

A two-bedroom rental in West Hollywood averages just under \$2,000 per month

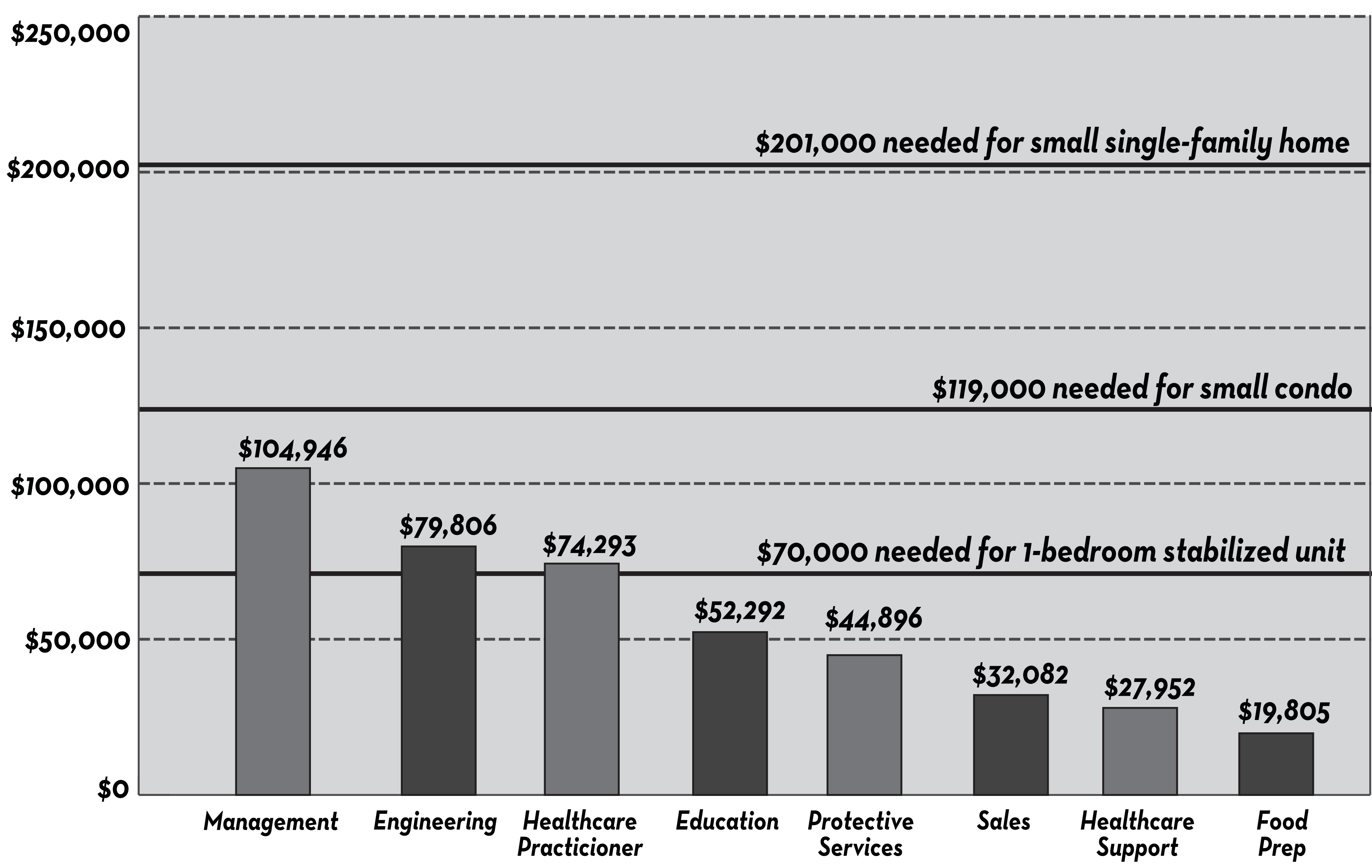
RENTAL UNITS	CURRENT RENTS OF STABILIZED UNITS
Studio	\$1,164
One-Bedroom	\$1,452
Two-Bedroom	\$1,957
Three-Bedroom	\$3,063

Source: City of West Hollywood

FOR SALE UNITS	MEDIAN PRICE
Condominiums (<1,000 sq. ft.)	\$468,000
Condominiums (1,000 - 1,600 sq. ft.)	\$672,000
Single-Family (<1,200 sq. ft.)	\$777,000
Single-Family (1,200 - 1,900 sq. ft.)	\$999,000
Single-Family (1,900 - 3,000 sq. ft.)	\$1,282,000

Source: Zillow.com

Occupational Wage and Affordability



Sources: Rents for stabilized units - City of West Hollywood; Home prices - Zillow.com; occupational wages - State Employment Development Department.
 Notes: Incomes needed to afford housing were calculated based on the following assumptions: 1) 10% down payment; 2) 30-year fixed loan at 6.2% interest; 3) no more than 30% of income on mortgage, utilities, taxes, and insurance

AGREE WITH WHAT YOU SEE?

PLACE POST-ITS
HERE

West Hollywood General Plan Community Fair